

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

10FT Films Limited

Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2014

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

3

**DIRECTOR:** S J Mcallister

**SECRETARY:** R P Tilley

**REGISTERED OFFICE:** 87 Athlone Road  
London  
SW2 2DU

**REGISTERED NUMBER:** 03515223 (England and Wales)

**ACCOUNTANTS:** JPS Matharu & Associates  
Oakgates  
157 Queens Road  
Weybridge  
Surrey  
KT13 0AD

Abbreviated Balance Sheet

28 February 2014

|  | Notes | 28.2.14<br>£   | £                | 28.2.13<br>£  | £             |
|--|-------|----------------|------------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |               |               |
| Tangible assets                              | 2     |                | 4,570            |               | 2,019         |
| Investments                                  | 3     |                | <u>175,000</u>   |               | <u>-</u>      |
|  |       |                | 179,570          |               | 2,019         |
| <b>CURRENT ASSETS</b>                        |       |                |                  |               |               |
| Stocks                                       |       | -              |                  | 19,459        |               |
| Cash at bank                                 |       | <u>44,108</u>  |                  | <u>41,482</u> |               |
|  |       | 44,108         |                  | 60,941        |               |
| <b>CREDITORS</b>                             |       |                |                  |               |               |
| Amounts falling due within one year          |       | <u>187,533</u> |                  | <u>40,968</u> |               |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |                | <u>(143,425)</u> |               | <u>19,973</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>36,145</u>    |               | <u>21,992</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |               |               |
| Called up share capital                      | 4     |                | 100              |               | 100           |
| Profit and loss account                      |       |                | <u>36,045</u>    |               | <u>21,892</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>36,145</u>    |               | <u>21,992</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2014 and were signed by:

S J Mcallister - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 March 2013       | 9,947         |
| Additions             | 4,074         |
| At 28 February 2014   | <u>14,021</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 March 2013       | 7,928         |
| Charge for year       | 1,523         |
| At 28 February 2014   | <u>9,451</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 28 February 2014   | <u>4,570</u>  |
| At 28 February 2013   | <u>2,019</u>  |

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

|                 | 28.2.14<br>£   | 28.2.13<br>£ |
|-----------------|----------------|--------------|
| Astral Property | <u>175,000</u> | <u>-</u>     |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 28.2.14<br>£ | 28.2.13<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.