Registered number
03515027

Absolutely Classic Photography Limited

Abbreviated Accounts

29 February 2016

Absolutely Classic Photography Limited

Registered number: 03515027

Abbreviated Balance Sheet

as at 29 February 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		10,438		11,927
Current assets					
Stocks		2,000		2,000	
Debtors		18,160		24,321	
Cash at bank and in hand		21,194		1,336	
		41,354		27,657	
Creditors: amounts falling due within one year		(65,961)		(71,672)	
Net current liabilities			(24,607)		(44,015)
Total assets less current liabilities			(14,169)		(32,088)
Provisions for liabilities			(2,088)		(1,068)
Net liabilities			(16,257)		(33,156)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(16,259)		(33,158)
Shareholder's funds			(16,257)		(33,156)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Mayer

Director

Approved by the board on 23 September 2016

Absolutely Classic Photography Limited

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	168,216
Additions	2,585
At 29 February 2016	170,801
Depreciation	
At 1 March 2015	156,289
Charge for the year	4,074
At 29 February 2016	160,363
Net book value	
At 29 February 2016	10,438

At 28 February 2015	11,927

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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