Registered Number 03515027

ABSOLUTELY CLASSIC PHOTOGRAPHY LIMITED

Abbreviated Accounts

28 February 2009

ABSOLUTELY CLASSIC PHOTOGRAPHY LIMITED **Registered Number 03515027**

Balance Sheet as at 28 February 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		25,676		34,235
Total fixed assets			25,676		34,235
Current assets					
Stocks		1,000		1,000	
Debtors		20,862		23,589	
Cash at bank and in hand		20,922		20,003	
Total current assets		42,784		44,592	
Creditors: amounts falling due within one year		(27,822)		(50,255)	
Net current assets			14,962		(5,663)
Total assets less current liabilities			40,638		28,572
Creditors: amounts falling due after one year			(45,000)		(45,000)
Provisions for liabilities and charges			(1,068)		(1,834)
Total net Assets (liabilities)			(5,430)		(18,262)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(5,432)		(18,264)
Shareholders funds			(5,430)		(18,262)

a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 December 2009

And signed on their behalf by:
G Mayer, Director

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 29 February 2008	145,520
additions	
disposals	
revaluations	
transfers	
At 28 February 2009	145,520
Depreciation	
At 29 February 2008	111,285
Charge for year	8,559
on disposals	
At 28 February 2009	119,844
Net Book Value	
At 29 February 2008	34,235
At 28 February 2009	25,676

3 **Transactions with directors**

There are none other than PAYE and dividends

4 **Related party disclosures**

There are no related parties.