Registered Number 03515027

ABSOLUTELY CLASSIC PHOTOGRAPHY LIMITED

Abbreviated Accounts

29 February 2012

ABSOLUTELY CLASSIC PHOTOGRAPHY LIMITED **Registered Number 03515027**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		18,644		22,622
Total fixed assets			18,644		22,622
Current assets					
Stocks		1,000		1,000	
Debtors		32,691		33,067	
Cash at bank and in hand				4,676	
Total current assets		33,691		38,743	
Creditors: amounts falling due within one year		(64,104)		(36,950)	
Net current assets			(30,413)		1,793
Total assets less current liabilities			(11,769)		24,415
Creditors: amounts falling due after one year			(45,000)		(45,000)
Provisions for liabilities and charges			(1,068)		(1,068)
Total net Assets (liabilities)			(57,837)		(21,653)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(57,839)		(21,655)
Shareholders funds			(57,837)		(21,653)

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:
G Mayer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	158,962
additions	1,936
disposals	
revaluations	
transfers	
At 29 February 2012	160,898
Depreciation	
At 28 February 2011	136,340
Charge for year	5,914
on disposals	
At 29 February 2012	142,254
Net Book Value	
At 28 February 2011	22,622
At 29 February 2012	18,644

3 Transactions with directors

All transactions with the Director are at arms' length.

4 Related party disclosures

There are no related parties