

Registered Number 03515027

ABSOLUTELY CLASSIC PHOTOGRAPHY LIMITED

Abbreviated Accounts

28 February 2011

ABSOLUTELY CLASSIC PHOTOGRAPHY LIMITED

Registered Number 03515027

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>22,622</u>	<u>26,866</u>
Total fixed assets		22,622	26,866
Current assets			
Stocks		1,000	1,000
Debtors		33,067	30,429
Cash at bank and in hand		4,676	4,224
Total current assets		<u>38,743</u>	<u>35,653</u>
Creditors: amounts falling due within one year		(36,950)	(35,151)
Net current assets		1,793	502
Total assets less current liabilities		<u>24,415</u>	<u>27,368</u>
Creditors: amounts falling due after one year		(45,000)	(45,000)
Provisions for liabilities and charges		(1,068)	(1,068)
Total net Assets (liabilities)		(21,653)	(18,700)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(21,655)</u>	<u>(18,702)</u>
Shareholders funds		<u>(21,653)</u>	<u>(18,700)</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

G Mayer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2010	155,666
additions	3,296
disposals	
revaluations	
transfers	
At 28 February 2011	<u>158,962</u>
Depreciation	
At 28 February 2010	128,800
Charge for year	7,540
on disposals	
At 28 February 2011	<u>136,340</u>
Net Book Value	
At 28 February 2010	26,866
At 28 February 2011	<u>22,622</u>

3 Transactions with directors

All transactions with the Director are through PAYE

4 Related party disclosures

There are no related party transactions.