

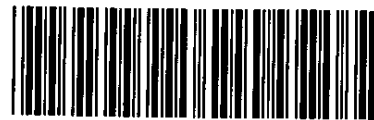
WU07

Notice of progress report in a winding-up by the court



Companies House

TUESDAY



A8AS05BE

A18

30/07/2019

#118

COMPANIES HOUSE

1 Company details

Company number 03514443

Company name in full A Star Solutions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alexander

Surname Kinninmonth

3 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode SO533TY

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6	Period of progress report											
From date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	2	0	6	2	0	1	8				
To date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	1	0	6	2	0	1	9				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature											
	X									X		
Signature date	^d	^d	^m	^m	^y	^y	^y	^y				
	2	9	0	7	2	0	1	9				

WU07

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **RSM Restructuring Advisory LLP**

Address

Highfield Court, Tollgate

Chandlers Ford

Post town

Eastleigh

County/Region

Postcode

S O 5 3 3 T Y

Country

DX

Telephone

02380 646 464



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**A Star Solutions Limited In Liquidation
(‘the Company’)**

Liquidators progress report

29 July 2019

**Alexander Kinninmonth
Liquidator**

**RSM Restructuring Advisory LLP
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
SO53 3TY
02380 646 534
charlotte.betteridge@rsmuk.com**

Sections

1. Conduct of the winding-up in the previous twelve months
1. Details of what remains to be done and matters preventing closure
2. Creditors' claims and dividend prospects
3. Receipts and payments summary
4. Liquidators' remuneration, disbursements and expenses
5. Creditors' rights to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- A Dividend Prospects
- B. Summary of receipts and payments
- C. RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement
- D. RSM Restructuring Advisory LLP Southampton charge out and category 2 disbursement rates
- E. Statement of expenses incurred by the Liquidators in the period from 2 June 2018 to 1 June 2019
- F. Liquidators' time cost analysis for the period from 2 June 2018 to 1 June 2019

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the Company with information relating to the progress of the Winding Up in the period from 2 June 2018 to 1 June 2019. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Conduct of the winding-up in the previous twelve months

1.1 Realisation of assets

The Liquidators are obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to result in a financial benefit to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below with information relating to dividends, if any, contained within Appendix B.

1.1.1 Director's Loan Account

Mr Starkey was made bankrupt on 19 December 2019 in respect of the overdrawn balance on the director's loan account in the sum of £32,225. Mr Starkey has applied to have his bankruptcy annulled and a hearing has been scheduled for 31 July 2019.

1.2 Case specific matters

Time incurred in this respect involves general liaison with the instructed solicitor.

1.3 Administration and planning

Certain aspects of the work that the Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial benefit to creditors, is a necessary aspect of ensuring that the Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashing records
- Preparing, reviewing and issuing final report to creditors and other parties
- Filing of final documentation at Companies House, Court and other relevant parties
- General administrative matters in relation to closing the case

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

As detailed above, the recovery of the director's loan account remains outstanding

3 Dividend prospects for creditors

Creditors' claims as set out in the Estimated Financial Position totalled £170,140.

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial benefit from this work on cases where a dividend has been paid.

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of preferential and unsecured creditors' claims
- Dealing with correspondence and telephone calls
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes.

In accordance with the relevant legislation no dividend will be distributed as the funds realised have already been either distributed or allocated for defraying the expenses of the estate.

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 2 June 2018 to 1 June 2019.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

5 Liquidators remuneration, disbursements and expenses

5.1 Closure costs in prior administration

Details of the actual costs incurred in closing the previous administration procedure are identified in the receipts and payments account.

5.2 Authority for remuneration, disbursements and expenses

The Liquidators' remuneration was approved on a time cost basis by creditors on 2 October 2014.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

5.2.1 Remuneration and disbursements incurred in the period from 2 June 2018 to 1 June 2019 and since appointment

The Liquidators are required to report remuneration 'charged' to the case in the current period. The Liquidators have incurred time costs of £5,952 in respect of work done in the current period, a summary of which is attached at Appendix G. Total time costs of £39,675 have been incurred since appointment. No fees have been paid to date.

Details of the amount of remuneration drawn in the period and the total amount of remuneration drawn to date are shown in the receipts and payments account at Appendix C.

If there are insufficient realisations to allow the Liquidators remuneration to be recovered in full, any balance will be written off. Details of any write off will be set out in the final report.

The work that we do as Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon us as Liquidators. The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

5.3 Expenses and disbursements

Attached are the Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are also attached at Appendix F

Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

5.3.1 Other professional costs

Coffin Mew LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised me on the recovery the director's loan account, service of the statutory demand and presentation of the bankruptcy petition. I have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements. No fees have been paid to date

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

A Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



Alexander Kinninmonth
RSM Restructuring Advisory LLP

020 7455 0000

Appendix A

Statutory and other information

Company information	
Company name:	A Star Solutions Limited
Company number	03514443
Date of incorporation:	20 February 1998
Previous company names:	None
Trading name:	A Star Solutions Limited
Trading address:	Business and Technology Centre, Bessemer Drive, Stevenage, Hertfordshire SG1 2DX
Principal activity:	IT Infrastructure
Registered office:	RSM Restructuring Advisory LLP Highfield Court Tollgate, Chandlers Ford Eastleigh Hampshire SO53 3TY
Previous registered office:	Business and Technology Centre, Bessemer Drive, Stevenage, Hertfordshire SG1 2DX

Liquidation information		
Liquidator:	Alexander Kinninmonth	
Date of appointment:	2 June 2014	
Court & reference:	In the High Court of Justice No. 4114 of 2013	
Appointment Method:	By the Secretary of State	
Correspondence address & contact details of case manager:	James Prior 023 80646520 RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY	
Name, address & contact details of Liquidator:	Primary Office Holder Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court Tollgate, Chandlers Ford Eastleigh Hampshire SO53 3TY 023 8064 6408 IP Number: 9019	

Appendix B

Dividend prospects

	Owed*	Paid	Estimated future prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	£170,140	£nil	Uncertain
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

* Per the Official Receiver's report

Any estimated outcome for creditors is illustrative and may be subject to change

Appendix C

Summary of receipts and payments

A Star Solutions Limited In Liquidation Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/06/2018 To 01/06/2019 £	From 02/06/2014 To 01/06/2019 £
	ASSET REALISATIONS	
52,512.88	Bank Interest Gross 6.35	15.99
	Book Debts NIL	300.00
	Insurance Refund NIL	589.59
	Petition Deposit NIL	1,165.00
	Plant and Machinery NIL	1,750.00
	6.35	3,820.58
	COST OF REALISATIONS	
	Agents / Valuers Fees NIL	473.50
	Bank Charges 22.00	22.00
	ISA Quarterly Charges 66.00	418.00
	Official Receivers Debit Balance NIL	2,235.00
	tax deducted at source 1.27	3.20
	(89.27)	(3,151.70)
	UNSECURED CREDITORS	
(31,500.00)	Banks/Institutions NIL	NIL
(137,540.08)	HM Revenue and Customs NIL	NIL
(1,100.00)	Trade & Expense Creditors NIL	NIL
	NIL	NIL
	DISTRIBUTIONS	
(1.00)	Ordinary Shareholders NIL	NIL
	NIL	NIL
(117,628.20)	(82.92)	668.88
	REPRESENTED BY	
	Insolvency Service Account (ISA)LQD	924.18
	VAT Inputs (Outputs)	(255.30)
		668.88

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Southampton charge out and category 2 disbursement rates

Hourly charge out rates		Current rates £
Partner		460 to 655
Directors / Associate Directors		415 to 575
Managers / Assistant Managers		265 to 310
Senior Administrators / Administrators		175 to 225
Support Staff		135

Category 2 disbursement rates	
Internal room hire	£100 per room
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred by the Liquidators in the period from 2 June 2018 to 1 June 2019

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid £	Unpaid £
Legal Fees – Coffin Mew LLP	0.00	9,503.00
Land Registry Fees	0 00	21.00
Official Receiver's Deposit	0 00	990.00
Court Fee	0.00	280.00
Process Server Fee	0.00	120.00
Counsel Fee	2,000.00	0.00
Company Search Fee	0.00	6.00
Sub Total	2,000.00	10,920.00
Category 2 disbursements		
Recipient, type and purpose		
None incurred in this reporting period		
Sub Total		
Total	2,000.00	10,920.00

Appendix G

Liquidators time cost analysis for the period from 2 June 2018 to 1 June 2019

Suppla Time Report Level 2

A Star Solutions Limited

1063295-701 Post Appt - WUC

For the period 02/06/2018 to 01/06/2019

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•
•
•

Location	Time Spent	Payments	Director's / Associates Fee	Disbursements	Legal Costs	Accountants Fees	Provisional Staff	Total Hours	Total Time Cost	Average Rates
Administration and Planning										
Background information		0.0	0.0	0.0	0.0	0.0	0.1	0.1	£ 6.50	65.00
Case Management		0.2	1.3	0.0	3.7	0.6	0.0	5.8	£ 1,811.50	312.33
Receipts and Payments		0.0	0.0	0.0	0.1	0.7	0.0	0.8	£ 179.50	224.38
Tax Matters		0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 53.00	265.00
Total		0.2	1.3	0.0	3.8	1.5	0.1	6.9	£ 2,050.50	297.17
Realisation of Assets										
Assets - general/other		0.0	0.3	0.0	2.7	0.5	0.0	3.5	£ 931.50	266.14
Debtors & sales finance		0.7	0.1	0.0	0.2	0.0	0.0	1.0	£ 464.00	464.00
Total		0.7	0.4	0.0	2.9	0.5	0.0	4.5	£ 1,395.50	310.11
Creditors										
Other Creditor Meetings and Reports		0.2	0.3	0.0	3.5	0.7	0.0	4.7	£ 1,233.00	262.34
Unsecured Creditors		0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 36.00	360.00
Total		0.2	0.4	0.0	3.5	0.7	0.0	4.8	£ 1,269.00	264.38
Case Specific Matters - Legal Matters										
Legal Matters		0.0	3.4	0.0	0.2	0.0	0.0	3.6	£ 1,237.00	343.61
Total		0.0	3.4	0.0	0.2	0.0	0.0	3.6	£ 1,237.00	343.61
Total Hours		1.1	5.5	0.0	10.4	2.7	0.1	19.8	£ 5,952.00	300.61
Total Time Cost		£ 598.00	£ 2,211.00	£ 0.00	£ 2,548.00	£ 588.50	£ 6.50	£ 5,952.00		
Total Hours		1.1	5.5	0.0	10.4	2.7	0.1	19.8	£ 5,952.00	300.61
Total Time Cost		£ 598.00	£ 2,211.00	£ 0.00	£ 2,548.00	£ 588.50	£ 6.50	£ 5,952.00		
Cost Average Rates		543.64	402.00	0.00	245.00	217.96	66.00	300.61		