

**AGRICULTURAL AND COMMERCIAL
INVESTMENTS LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

FRIDAY



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04/12/2015

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COMPANIES HOUSE

AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED
03514314

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,046,208		1,058,387
CURRENT ASSETS					
Stocks		88,439		32,242	
Debtors		3,986		4,442	
Cash at bank		83,625		116,017	
			<u>176,050</u>	<u>152,701</u>	
CREDITORS: amounts falling due within one year					
		(23,467)		(15,720)	
NET CURRENT ASSETS			<u>152,583</u>		<u>136,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,198,791</u>		<u>1,195,368</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,431)		(2,716)
NET ASSETS			<u>1,196,360</u>		<u>1,192,652</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,070,200		1,070,200
Profit and loss account			126,160		122,452
SHAREHOLDERS' FUNDS			<u>1,196,360</u>		<u>1,192,652</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

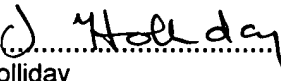
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
M F Holliday
Director


.....
Mrs J Holliday
Director

Date: 17 November 2015

The notes on pages 3 to 4 form part of these financial statements.

AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight line
Plant & machinery	-	25% Reducing balance
Office equipment	-	25% Reducing balance
Sugar Beet Quota	-	25% Straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	1,307,593
Additions	4,693
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At 30 April 2015	1,312,286
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Depreciation	
At 1 May 2014	249,206
Charge for the year	16,872
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At 30 April 2015	266,078
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Net book value	
At 30 April 2015	1,046,208
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At 30 April 2014	1,058,387
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3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,070,200 Ordinary shares shares of £1 each	1,070,200	1,070,200
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