

**AGRICULTURAL AND COMMERCIAL  
INVESTMENTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**  
**REGISTERED NUMBER: 03514314**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,030,219		1,046,208
<b>CURRENT ASSETS</b>					
Stocks		57,096		88,439	
Debtors		6,594		3,986	
Cash at bank		124,173		83,625	
		187,863		176,050	
<b>CREDITORS: amounts falling due within one year</b>					
		(11,921)		(23,467)	
<b>NET CURRENT ASSETS</b>			175,942		152,583
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,206,161		1,198,791
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(1,842)		(2,431)
<b>NET ASSETS</b>			1,204,319		1,196,360
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,070,200		1,070,200
Profit and loss account			134,119		126,160
<b>SHAREHOLDERS' FUNDS</b>			1,204,319		1,196,360

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 APRIL 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....  
M F Holliday  
**Director**

.....  
Mrs J Holliday  
**Director**

Date: 26 January 2017

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight line
Plant & machinery	-	25% Reducing balance
Office equipment	-	25% Reducing balance
Sugar Beet Quota	-	25% Straight line

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2015 and 30 April 2016	<u>1,312,282</u>
<b>Depreciation</b>	
At 1 May 2015	266,074
Charge for the year	<u>15,989</u>
At 30 April 2016	<u>282,063</u>
<b>Net book value</b>	
At 30 April 2016	<u>1,030,219</u>
At 30 April 2015	<u>1,046,208</u>

**3. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1,070,200 Ordinary shares shares of £1 each	<u>1,070,200</u>	<u>1,070,200</u>

**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At the year end the directors loan account was overdrawn by £2,366.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.