

Company Registration No. 3514314 (England and Wales)

**AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2010**

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21/10/2010

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COMPANIES HOUSE

# **AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**

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# AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	982,276		981,888	
<b>Current assets</b>					
Stocks		31,848		40,184	
Debtors		53,382		4,502	
Cash at bank and in hand		120,932		145,700	
		<u>206,162</u>		<u>190,386</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(14,367)</u>		<u>(7,830)</u>	
<b>Net current assets</b>		191,795		182,556	
<b>Total assets less current liabilities</b>		<u>1,174,071</u>		<u>1,164,444</u>	
<b>Provisions for liabilities</b>		<u>(3,339)</u>		<u>(2,541)</u>	
		<u>1,170,732</u>		<u>1,161,903</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,070,200		1,070,200	
Profit and loss account		100,532		91,703	
<b>Shareholders' funds</b>		<u>1,170,732</u>		<u>1,161,903</u>	

# **AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2010**

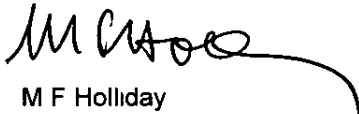
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For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12/10/10



M F Holliday  
Director



Mrs J Holliday  
Director

Company Registration No. 3514314

# AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% Straight line
Plant and machinery	25% Reducing balance
Office equipment	25% Reducing balance
Sugar Beet Quota	25% Straight Line

#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted

# AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2009	1,142,412
Additions	17,895
Disposals	(277)
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At 30 April 2010	1,160,030
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<b>Depreciation</b>	
At 1 May 2009	160,524
On disposals	(121)
Charge for the year	17,351
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At 30 April 2010	177,754
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<b>Net book value</b>	
At 30 April 2010	982,276
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At 30 April 2009	981,888
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### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
1,070,200 Ordinary shares of £1 each	1,070,200	1,070,200
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