

**AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2011**

MONDAY



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A41

05/09/2011

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COMPANIES HOUSE

**AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**  
03514314

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		968,899		982,276
<b>CURRENT ASSETS</b>					
Stocks		30,863		31,848	
Debtors		7,057		53,382	
Cash at bank		199,721		120,932	
		<u>237,641</u>		<u>206,162</u>	
<b>CREDITORS</b> amounts falling due within one year		<u>(28,546)</u>		<u>(14,367)</u>	
<b>NET CURRENT ASSETS</b>			<u>209,095</u>		<u>191,795</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,177,994</u>		<u>1,174,071</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(2,917)</u>		<u>(3,339)</u>
<b>NET ASSETS</b>			<u>1,175,077</u>		<u>1,170,732</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,070,200		1,070,200
Profit and loss account			104,877		100,532
<b>SHAREHOLDERS' FUNDS</b>			<u>1,175,077</u>		<u>1,170,732</u>

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**AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED**

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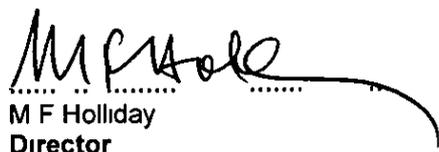
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 APRIL 2011**

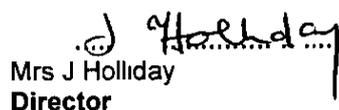
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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2011 and of its profit for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22/8/11.

  
M F Holliday  
Director

  
Mrs J Holliday  
Director

The notes on pages 3 to 4 form part of these financial statements

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## AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2% Straight line
Plant & machinery	-	25% Reducing balance
Office equipment	-	25% Reducing balance
Sugar Beet Quota	-	25% Straight line

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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AGRICULTURAL AND COMMERCIAL INVESTMENTS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2011

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 May 2010	1,160,030
Additions	2,495
At 30 April 2011	<u>1,162,525</u>
<b>Depreciation</b>	
At 1 May 2010	177,754
Charge for the Year	15,872
At 30 April 2011	<u>193,626</u>
<b>Net book value</b>	
At 30 April 2011	<u>968,899</u>
At 30 April 2010	<u>982,276</u>

3. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1,070,200 Ordinary shares shares of £1 each	<u>1,070,200</u>	<u>1,070,200</u>