

351461

ROCKSTAR LIMITED

CORPORATION TAX COMPUTATION

For the accounting period ended 29th February 2004

Profit per accounts		18,122
Add depreciation		1,526
fines		<u>110</u>
		19,758
Capital allowances		
W.D.V. brought forward	4,779	
W.D.A.	<u>1,195</u>	<u>1,195</u>
W.D.V. carried forward	<u>£3,584</u>	
Amount chargeable to corporation tax		£ <u>18,563</u>
Corporation tax chargeable £10,000 @ 0%		NIL
	£8,563 @ 23.75%	<u>£2,033.71</u>



ROCKSTAR LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 29TH FEBRUARY 2004

Number 3514164

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ROCKSTAR LIMITED

DIRECTOR'S REPORT

The director presents his annual report and financial statements for the year ended 29th February 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company is roller shutter engineers.

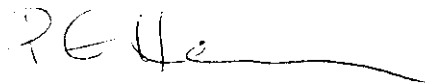
DIRECTOR AND HIS INTERESTS

Mr. A.J.Howard is the sole director of the company and has served throughout the year.

He held 50 ordinary shares at 1st March 2003 and 29th February 2004.

Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the board

A handwritten signature in dark ink, appearing to read 'PEH', followed by a long horizontal flourish.

*Mrs.P.E.Howard
Secretary*

ROCKSTAR LIMITED

BALANCE SHEET

AT 29TH FEBRUARY 2004

	Note	2004 £	2003 £
Fixed assets			
Tangible assets	2	5,080	6,606
Current assets			
Debtors		6,937	8,329
Cash at bank		1,079	1,645
		<u>8,016</u>	<u>9,974</u>
Creditors: amounts falling due within one year	4	<u>8,574</u>	<u>8,146</u>
Net current (liabilities)/assets		<u>(558)</u>	<u>1,828</u>
Net assets		<u>4,522</u>	<u>8,434</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	5	<u>4,422</u>	<u>8,334</u>
		<u>4,522</u>	<u>8,434</u>

The director has taken advantage of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

a) For the year ended 29th February 2004 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985, the Companies Act 1985.

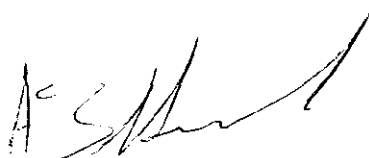
b) No notice has been deposited under subsection (2) of section 249B Companies Act 1985 in relation to its accounts for the financial year.

c) The director acknowledges his responsibilities for:

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

These financial statements were approved and signed by the director on 16th August 2004.

A.J.Howard
Director



ROCKSTAR LIMITED

NOTES

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2. Tangible fixed assets

Motor vehicles

Cost

At beginning and end of year	<u>£7,632</u>
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Depreciation

At 1st March 2003	1,526
Charge for the year	<u>1,526</u>
At 29th February 2004	<u>£3,052</u>

Net book value

At 29th February 2004	<u>£4,580</u>
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At 28th February 2003	<u>£6,106</u>
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Tools

Cost at beginning and end of year	<u>£500</u>
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ROCKSTAR LIMITED

NOTES (continued)

3. Called up share capital	2004	2003
Authorised		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Alloted	<u>£100</u>	<u>£100</u>
4. Creditors: amounts falling due within one year		
	2004	2003
	£	£
Trade creditors	420	450
Hire purchase	1,812	3,625
Director's current account	4,308	2,404
Corporation tax	<u>2,034</u>	<u>1,667</u>
	<u>8,574</u>	<u>8,146</u>
5. Reserves		
Profit and loss account		
		£
At beginning of year		8,334
Retained loss for the year		<u>(3,912)</u>
		<u>4,422</u>

ROCKSTAR LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29TH FEBRUARY 2004

	2004	2003
	£	£
Turnover	38,692	36,142
Materials and tools	<u>821</u>	<u>409</u>
Gross profit	<u>37,871</u>	<u>35,733</u>
Administrative expenses:		
Director's remuneration	4,576	4,566
Salaries and national insurance	4,533	4,124
Motor	6,644	5,441
Protective clothing	323	-
Telephone	544	493
Printing and stationery	114	60
Bank charges and interest	150	121
Hire purchase interest	474	284
Light and heat	260	260
Accountancy	480	450
Miscellaneous	125	115
Depreciation	<u>1,526</u>	<u>1,786</u>
	<u>19,749</u>	<u>17,700</u>
Profit on ordinary activities before taxation	18,122	18,033
Tax on profit on ordinary activities	<u>2,034</u>	<u>1,667</u>
Profit after taxation	16,088	16,366
Dividend	<u>20,000</u>	<u>14,000</u>
Retained (loss)/profit for the financial year	<u>(3,912)</u>	<u>2,366</u>