

Registered Number:03514153

England and Wales

Big 2 Fuels Ltd

Report of the Director and Financial Statements

For the year ended 28 February 2023

Big 2 Fuels Ltd  
Contents Page  
For the year ended 28 February 2023

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Big 2 Fuels Ltd  
Statement of Financial Position  
As at 28 February 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Property, plant and equipment	2	117,102	117,344
		<b>117,102</b>	<b>117,344</b>
<b>Current assets</b>			
Inventories	3	-	1,050
Cash and cash equivalents		1,607	302
		<b>1,607</b>	<b>1,352</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(787)	(787)
<b>Net current assets</b>		<b>820</b>	<b>565</b>
<b>Total assets less current liabilities</b>		<b>117,922</b>	<b>117,909</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(166,786)	(160,947)
<b>Net liabilities</b>		<b>(48,864)</b>	<b>(43,038)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(48,866)	(43,040)
<b>Shareholders' funds</b>		<b>(48,864)</b>	<b>(43,038)</b>

For the year ended 28 February 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 September 2023 and were signed by:

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J A Mandel Director

**Big 2 Fuels Ltd**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2023**

**Statutory Information**

Big 2 Fuels Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03514153.

Principal place of business:

ECO Garage  
2 Holland Road  
Kensington  
London  
W14 8BA

Registered address:

59A North Street  
Nailsea  
Bristol  
BS48 4BS

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

**Revenue recognition**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Property, plant and equipment**

The company's long leasehold property is not depreciated as the director is confident that it has a value significantly in excess of its balance sheet value. Other tangible fixed assets have now been fully depreciated and stand at no value in the financial statements.

Leasehold property	0% Straight line
Forecourt & other equipment	100% Reducing balance

**Inventories**

Stocks are of no realisable value and have been written off to £nil.

Big 2 Fuels Ltd  
Notes to the Financial Statements Continued  
For the year ended 28 February 2023

**2. Property, plant and equipment**

	Leasehold property £	Forecourt & other equipment £	Total £
<b>Cost or valuation</b>			
At 01 March 2022	117,102	12,201	129,303
At 28 February 2023	<b>117,102</b>	<b>12,201</b>	<b>129,303</b>
<b>Provision for depreciation and impairment</b>			
At 01 March 2022	-	11,959	11,959
Charge for year	-	242	242
At 28 February 2023	-	<b>12,201</b>	<b>12,201</b>
<b>Net book value</b>			
At 28 February 2023	<b>117,102</b>	-	<b>117,102</b>
At 28 February 2022	<b>117,102</b>	<b>242</b>	<b>117,344</b>

Forecourt and other equipment have been fully depreciated and have no realisable value.

**3. Inventories**

	2023 £	2022 £
Stocks	-	1,050

Stocks have no realisable value and have been written down to £nil.

**4. Trade and other payables: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	787	787

**5. Trade and other payables: amounts falling due after more than one year**

	2023 £	2022 £
Other creditors	166,786	160,947

**6. Related party transactions**

The person in ultimate control of the company is Mr J A Mandel.

Big 2 Fuels Ltd  
Notes to the Financial Statements Continued  
For the year ended 28 February 2023

**7. Average number of persons employed**

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.