

Registered Number:03514153

England and Wales

Big 2 Fuels Ltd

Report of the Director and Financial Statements

For the year ended 28 February 2018

Big 2 Fuels Ltd

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Statement of Financial Position
As at 28 February 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	117,684	117,812
		117,684	117,812
Current assets			
Inventories	3	3,500	8,000
Trade and other receivables	4	1,419	872
Cash and cash equivalents		5,434	639
		10,353	9,511
Trade and other payables: amounts falling due within one year	5	(2,217)	(7,477)
Net current assets		8,136	2,034
Total assets less current liabilities		125,820	119,846
Trade and other payables: amounts falling due after more than one year	6	(138,519)	(123,161)
Net liabilities		(12,699)	(3,315)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(12,701)	(3,317)
Shareholders' funds		(12,699)	(3,315)

For the year ended 28 February 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Big 2 Fuels Ltd

Statement of Financial Position Continued
For the year ended 28 February 2018

These financial statements were approved and authorised for issue by the Board on 02 November 2018 and were signed by:

J A Mandel Director

The notes form part of these financial statements

Big 2 Fuels Ltd

Notes to the Financial Statements For the year ended 28 February 2018

Statutory Information

Big 2 Fuels Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03514153.

Principal place of business:

ECO Garage
2 Holland Road
Kensington
London
W14 8BA

Registered address:

59A North Street
Nailsea
Bristol
BS48 4BS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Property, plant and equipment

The company's long leasehold property is not depreciated as the director is confident that it has a value significantly in excess of its balance sheet value. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold property	0% Straight line
Forecourt & other equipment	18% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value.

Big 2 Fuels Ltd

Notes to the Financial Statements Continued For the year ended 28 February 2018

2. Property, plant and equipment

	Leasehold property	Forecourt & other equipment	Total
Cost or valuation	£	£	£
At 01 March 2017	117,102	12,201	129,303
At 28 February 2018	117,102	12,201	129,303
Provision for depreciation and impairment			
At 01 March 2017	-	11,491	11,491
Charge for year	-	128	128
At 28 February 2018	-	11,619	11,619
Net book value			
At 28 February 2018	117,102	582	117,684
At 28 February 2017	117,102	710	117,812

3. Inventories

	2018	2017
	£	£
Stocks	3,500	8,000

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	1,082	634
Other debtors	337	238
	1,419	872

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	2,217	7,477

Big 2 Fuels Ltd

Notes to the Financial Statements Continued For the year ended 28 February 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	138,519	123,161

7. Related party transactions

The person in ultimate control of the company is Mr J A Mandel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.