

REGISTERED NUMBER: 03513635 (England and Wales)

**RIVERSIDE VENTURES (ISLE OF WIGHT)
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

**RIVERSIDE VENTURES (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 03513635)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**RIVERSIDE VENTURES (ISLE OF WIGHT)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS: R Harrington-Vail
Mrs J Casey
Miss E Corina
P Noctor

SECRETARY: M Bulpitt

REGISTERED OFFICE: The Riverside Centre
The Quay
Newport
Isle of Wight
PO30 2QR

REGISTERED NUMBER: 03513635 (England and Wales)

AUDITORS: Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

**RIVERSIDE VENTURES (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 03513635)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		4,437		7,414
CURRENT ASSETS					
Stocks		3,269		3,628	
Debtors	5	15,410		15,108	
Cash at bank and in hand		<u>20,849</u>		<u>22,912</u>	
		39,528		41,648	
CREDITORS					
Amounts falling due within one year	6	<u>41,253</u>		<u>42,576</u>	
NET CURRENT LIABILITIES			<u>(1,725)</u>		<u>(928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,712</u>		<u>6,486</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,710</u>		<u>6,484</u>
SHAREHOLDERS' FUNDS			<u>2,712</u>		<u>6,486</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

Miss E Corina - Director

**RIVERSIDE VENTURES (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 03513635)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Riverside Ventures (Isle of Wight) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

**RIVERSIDE VENTURES (ISLE OF WIGHT)
LIMITED (REGISTERED NUMBER: 03513635)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>37,941</u>
DEPRECIATION	
At 1 April 2017	30,527
Charge for year	<u>2,977</u>
At 31 March 2018	<u>33,504</u>
NET BOOK VALUE	
At 31 March 2018	<u>4,437</u>
At 31 March 2017	<u>7,414</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	<u>15,410</u>	<u>15,108</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	3,491	5,410
Amounts owed to group undertakings	32,732	31,733
Taxation and social security	2,480	3,903
Other creditors	<u>2,550</u>	<u>1,530</u>
	<u>41,253</u>	<u>42,576</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Underwood (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.