

**AMENDING
ANCHORLIGHT LIMITED
UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

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COMPANIES HOUSE

ANCHORLIGHT LIMITED
REGISTERED NUMBER:3513391

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

Note	2015 €	2014 €
Fixed assets		
Investments	234,200	234,200
	<u>234,200</u>	<u>234,200</u>
Current assets		
Debtors	6,961	7,111
	<u>6,961</u>	<u>7,111</u>
Creditors: Amounts falling due within one year	(6,334)	(1,684)
	<u>627</u>	<u>5,427</u>
Net current assets		
Creditors: Amounts falling due after more than one year	(417,821)	(417,269)
	<u>(182,994)</u>	<u>(177,642)</u>
Net assets excluding pension liability		
	<u>(182,994)</u>	<u>(177,642)</u>
Net assets		
	<u>(182,994)</u>	<u>(177,642)</u>
Capital and reserves		
Called up share capital	7,627	7,627
Foreign exchange reserve	(13,360)	(13,360)
Profit and loss account	(177,261)	(171,909)
	<u>(182,994)</u>	<u>(177,642)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 7 August 2015.


Edna Nino
 Director

The notes on pages 2 to 5 form part of these financial statements.

ANCHORLIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note).

The following principal accounting policies have been applied:

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 GOING CONCERN

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

1.5 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The company's functional currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

ANCHORLIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. FIXED ASSET INVESTMENTS

	€
Cost or valuation	
At 1 April 2014	250,000
At 31 March 2015	<u>250,000</u>
Impairment	
At 1 April 2014	15,800
At 31 March 2015	<u>15,800</u>
Net book value	
At 31 March 2015	<u>234,200</u>
<i>At 31 March 2014</i>	<u>234,200</u>

PARTICIPATING INTERESTS

Loans to associates

The company granted loans to SCI Les Roches De L'Eperon amounting to €234,200. The loans are interest-free, unsecured and do not have fixed date of repayment.

ASSOCIATES

Name	Class of shares	Holding	Principal activity
SCI Les Roches De L'Eperon - France	Ordinary	49.38%	Trading in real estates

Contingent liability

A contingent liability exists with respect to the loan to SCI Les Roches De L'Esperon. Due to the losses made by the associate, it is possible that the loan will not be recoverable.

3. SHARE CAPITAL

	2015 €	2014 €
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>7,627</u>	<u>7,627</u>

ANCHORLIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

4. FIRST TIME ADOPTION OF FRS 102

Note	As previously stated 1 April 2013 €	Effect of transition 1 April 2013 €	FRS 102 (as restated) 1 April 2013 €	As previously stated 31 March 2014 €	Effect of transition 31 March 2014 €	FRS 102 (as restated) 31 March 2014 €
Fixed assets	-	234,200	234,200	-	234,200	234,200
Current assets	-	7,111	7,111	-	7,111	7,111
Creditors: amounts falling due within one year	-	(6,133)	(6,133)	-	(1,684)	(1,684)
Net current assets	-	978	978	-	5,427	5,427
Total assets less current liabilities	-	235,178	235,178	-	239,627	239,627
Creditors: amounts falling due after more than one year	-	(408,030)	(408,030)	-	(417,269)	(417,269)
	-	(172,852)	(172,852)	-	(177,642)	(177,642)
Capital and reserves	-	172,851	172,851	-	172,851	172,851

ANCHORLIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

4. FIRST TIME ADOPTION OF FRS 102 (continued)

Note	As previously stated 31 March 2014 €	Effect of transition 31 March 2014 €	FRS 102 (as restated) 31 March 2014 €
	-	-	-
Administrative expenses	-	(4,791)	(4,791)
Operating profit	-	(4,791)	(4,791)
Loss on ordinary activities after taxation and for the financial year	-	(4,791)	(4,791)

Explanation of changes to previously reported profit and equity:

- 1 There was no changes to previously reported profit and equity.