

Registered number
3513164

Cambridge Asia Connect Limited

Abbreviated Accounts

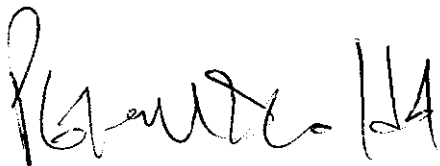
29 February 2004



Cambridge Asia Connect Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Cambridge Asia Connect Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 29 February 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Peter U & Company Limited
Chartered Certified Accountants

First Floor
Douglas House
3 Richmond Buildings
London
W1D 3HE

1 April 2005

Cambridge Asia Connect Limited
Abbreviated Balance Sheet
as at 29 February 2004

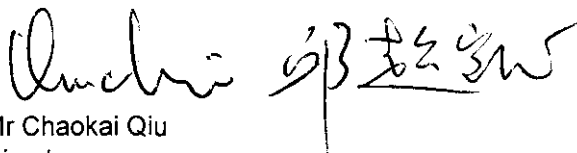
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	618,408	609,734
Current assets			
Debtors		-	20,262
Cash at bank and in hand		111	25,406
		<u>111</u>	<u>45,668</u>
Creditors: amounts falling due within one year		(658,446)	(678,502)
Net current liabilities		<u>(658,335)</u>	<u>(632,834)</u>
Net liabilities		<u>(39,927)</u>	<u>(23,100)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(40,927)	(24,100)
Shareholder's funds		<u>(39,927)</u>	<u>(23,100)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Chaokai Qiu
Director

Approved by the board on 1 April 2005

Cambridge Asia Connect Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	20% reducing balance
-------------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2003	610,933
Additions	11,050
At 29 February 2004	<u>621,983</u>

Depreciation

At 1 March 2003	1,199
Charge for the year	2,376
At 29 February 2004	<u>3,575</u>

Net book value

At 29 February 2004	<u>618,408</u>
At 28 February 2003	<u>609,734</u>

3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
----------------------------	--------------	--------------

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>1,000</u>	<u>1,000</u>
----------------------------	----------	----------	--------------	--------------