

Company registration number 03512160 (England and Wales)

FABRICON PRECISION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

FABRICON PRECISION LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

FABRICON PRECISION LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	4		2,600		2,601
Current assets					
Debtors	5	403,784		529,356	
Cash at bank and in hand		320,555		16,413	
		<u>724,339</u>		<u>545,769</u>	
Creditors: amounts falling due within one year	6	<u>(5,200)</u>		<u>(8,116)</u>	
Net current assets			719,139		537,653
Net assets			<u>721,739</u>		<u>540,254</u>
Capital and reserves					
Called up share capital			83,128		83,128
Share premium account			153,698		153,698
Capital redemption reserve			3,735		3,735
Profit and loss reserves			<u>481,178</u>		<u>299,693</u>
Total equity			<u>721,739</u>		<u>540,254</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 January 2024

M E Bushdyhan
Director

Company registration number 03512160 (England and Wales)

FABRICON PRECISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Company information

Fabricon Precision Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2 Wellington Centre, Whitelands Road, Ashton-Under-Lyne, Lancashire, OL6 6UY.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2023 Number	2022 Number
1	1
==	==

FABRICON PRECISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Intangible fixed assets

Goodwill
£

Cost

At 1 September 2022 and 31 August 2023

890,621

Amortisation and impairment

At 1 September 2022 and 31 August 2023

890,621

Carrying amount

At 31 August 2023

-

At 31 August 2022

-

4 Fixed asset investments

2023
£

2022
£

Shares in group undertakings and participating interests

2,600

2,601

Movements in fixed asset investments

Shares in
subsidiaries
£

Cost or valuation

At 1 September 2022

2,601

Disposals

(1)

At 31 August 2023

2,600

Carrying amount

At 31 August 2023

2,600

At 31 August 2022

2,601

5 Debtors

2023
£

2022
£

Amounts falling due within one year:

Amounts owed by group undertakings

400,453

524,516

Other debtors

3,331

4,840

403,784

529,356

FABRICON PRECISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	4,200	7,120
	Other creditors	1,000	996
		<hr/>	<hr/>
		5,200	8,116
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.