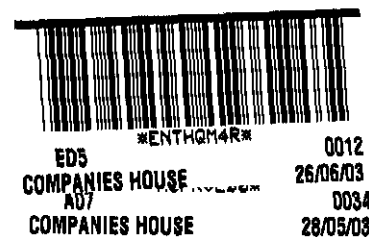


Companies House

COMPANY REGISTRATION NUMBER 03511919

AMENDING

**ELIGO INTERNATIONAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30 JUNE 2000**



**HIGGINSON & CO**  
Accountants & Registered Auditors  
3 Kensworth Gate  
200-204 High Street South  
Dunstable  
Beds  
LU6 3HS

# **ELIGO INTERNATIONAL LIMITED**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 1 MARCH 1999 TO 30 JUNE 2000**

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| <b>CONTENTS</b>                               | <b>PAGES</b> |
|---|--------------|
| Independent auditors' report to the company   | 1            |
| Abbreviated balance sheet                     | 2            |
| Notes to the abbreviated financial statements | 3 to 4       |

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# **ELIGO INTERNATIONAL LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 1 March 1999 to 30 June 2000 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **BASIS OF AUDIT OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

3 Kensworth Gate  
200-204 High Street South  
Dunstable  
Beds  
LU6 3HS

1/5/03

HIGGINSON & CO  
Accountants  
& Registered Auditors



# ELIGO INTERNATIONAL LIMITED

## BALANCE SHEET

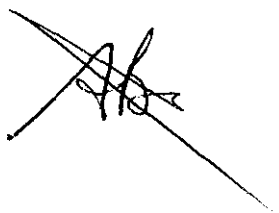
30 JUNE 2000

|   | Note | 30 Jun 00<br>£ | £               | 28 Feb 99<br>£ | £               |
|---|------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                                   | 2    |                |                 |                |                 |
| Tangible assets                                       |      |                | 8,513           |                | 2,734           |
| <b>CURRENT ASSETS</b>                                 |      |                |                 |                |                 |
| Stocks  |      | 200,000        |                 | -              |                 |
| Debtors   |      | 14,895         |                 | -              |                 |
| Cash at bank and in hand                              |      | 1,088          |                 | -              |                 |
|   |      | <u>215,983</u> |                 | -              |                 |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>240,524</u> |                 | <u>34,268</u>  |                 |
| <b>NET CURRENT LIABILITIES</b>                        |      |                | <u>(24,541)</u> |                | <u>(34,268)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u>(16,028)</u> |                | <u>(31,534)</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                 |                |                 |
| Called-up equity share capital                        | 4    |                | 100             |                | 100             |
| Profit and Loss Account                               |      |                | <u>(16,128)</u> |                | <u>(31,634)</u> |
| <b>DEFICIENCY</b>                                     |      |                | <u>(16,028)</u> |                | <u>(31,534)</u> |

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 1-5-2003 and are signed on their behalf by:

MR A BAILEY  
Director



The notes on pages 3 to 4 form part of these financial statements.

# ELIGO INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 MARCH 1999 TO 30 JUNE 2000

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33%

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### 2. FIXED ASSETS

|                        | Tangible<br>Assets<br>£ |
|------------------------|-------------------------|
| <b>COST</b>            |                         |
| At 1 March 1999        | 4,081                   |
| Additions              | 11,540                  |
| <b>At 30 June 2000</b> | <u>15,621</u>           |
| <b>DEPRECIATION</b>    |                         |
| At 1 March 1999        | 1,347                   |
| Charge for period      | 5,761                   |
| <b>At 30 June 2000</b> | <u>7,108</u>            |
| <b>NET BOOK VALUE</b>  |                         |
| <b>At 30 June 2000</b> | <u>8,513</u>            |
| At 28 February 1999    | <u>2,734</u>            |

# ELIGO INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 MARCH 1999 TO 30 JUNE 2000

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### 3. RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr A Bailey and Mr P Carrington throughout the current and previous year. Mr A Bailey is the managing director and the two directors are the sole shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

### 4. SHARE CAPITAL

#### Authorised share capital:

|                                | 30 Jun 00  | 28 Feb 99  |
|--------------------------------|------------|------------|
|                                | £          | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                            | 30 Jun 00  |            | 28 Feb 99  |            |
|----------------------------|------------|------------|------------|------------|
|                            | No         | £          | No         | £          |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |