

Abbreviated Accounts for the Year Ended 31 March 2015

for

Air-Ref Limited

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

DIRECTOR: J Parmar

SECRETARY: Mrs N Parmar

REGISTERED OFFICE: Little Yarrows
Guildford Road
Mayford
Woking
Surrey
GU22 0SD

REGISTERED NUMBER: 03511562 (England and Wales)

ACCOUNTANTS: CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		12,750		13,875
Tangible assets	3		53,573		<u>56,428</u>
			66,323		<u>70,303</u>
CURRENT ASSETS					
Stocks		6,125		28,768	
Debtors		396,532		276,484	
Cash at bank and in hand		8,248		<u>25,446</u>	
		410,905		<u>330,698</u>	
CREDITORS					
Amounts falling due within one year		259,545		<u>295,923</u>	
NET CURRENT ASSETS			151,360		<u>34,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,683		<u>105,078</u>
CREDITORS					
Amounts falling due after more than one year			(21,338)		<u>(19,568)</u>
PROVISIONS FOR LIABILITIES			(8,987)		<u>(9,179)</u>
NET ASSETS			187,358		<u>76,331</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			187,258		<u>76,231</u>
SHAREHOLDERS' FUNDS			187,358		<u>76,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2015 and were signed by:

J Parmar - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

An impairment review is carried out annually in respect of the carrying value of goodwill and provision made as appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS					Total £
COST					
At 1 April 2014					
and 31 March 2015					<u>30,000</u>
AMORTISATION					
At 1 April 2014					16,125
Amortisation for year					<u>1,125</u>
At 31 March 2015					<u>17,250</u>
NET BOOK VALUE					
At 31 March 2015					<u>12,750</u>
At 31 March 2014					<u>13,875</u>
3. TANGIBLE FIXED ASSETS					Total £
COST					
At 1 April 2014					123,134
Additions					<u>15,002</u>
At 31 March 2015					<u>138,136</u>
DEPRECIATION					
At 1 April 2014					66,706
Charge for year					<u>17,857</u>
At 31 March 2015					<u>84,563</u>
NET BOOK VALUE					
At 31 March 2015					<u>53,573</u>
At 31 March 2014					<u>56,428</u>
4. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2015	2014	
		£1	£	£	
2	Ordinary		<u>100</u>	<u>100</u>	

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Air-Ref Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Air-Ref Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

11 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.