

**Abbreviated Accounts for the Year Ended 31 March 2013**

**for**

**Air-Ref Limited**

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**DIRECTORS:**

K Parmar  
J Parmar

**SECRETARY:**

Mrs N Parmar

**REGISTERED OFFICE:**

Little Yarrows  
Guildford Road  
Mayford  
Woking  
Surrey  
GU22 0SD

**REGISTERED NUMBER:**

03511562 (England and Wales)

**ACCOUNTANTS:**

CSL Partnership Limited  
Chartered Certified Accountants  
39 Chobham Road  
Woking  
Surrey  
GU21 6JD

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>15,000</b>		16,125
Tangible assets	3		<b>40,935</b>		35,717
			<b>55,935</b>		51,842
<b>CURRENT ASSETS</b>					
Stocks		<b>27,298</b>		25,998	
Debtors		<b>289,221</b>		348,250	
Cash at bank and in hand		<b>13,461</b>		10,200	
		<b>329,980</b>		384,448	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>188,424</b>		201,267	
<b>NET CURRENT ASSETS</b>			<b>141,556</b>		183,181
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>197,491</b>		235,023
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(11,925)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<b>(5,318)</b>		(3,645)
<b>NET ASSETS</b>			<b>180,248</b>		231,378
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		2
Profit and loss account			<b>180,148</b>		231,376
<b>SHAREHOLDERS' FUNDS</b>			<b>180,248</b>		231,378

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2013 and were signed on its behalf by:

K Parmar - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

An impairment review is carried out annually in respect of the carrying value of goodwill and provision made as appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2012	13,875
Amortisation for year	<u>1,125</u>
At 31 March 2013	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>15,000</u>
At 31 March 2012	<u>16,125</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	140,513
Additions	25,940
Disposals	<u>(33,557)</u>
At 31 March 2013	<u>132,896</u>
<b>DEPRECIATION</b>	
At 1 April 2012	104,796
Charge for year	13,645
Eliminated on disposal	<u>(26,480)</u>
At 31 March 2013	<u>91,961</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>40,935</u>
At 31 March 2012	<u>35,717</u>

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>100</u>	<u>2</u>

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Air-Ref Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Air-Ref Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

CSL Partnership Limited  
Chartered Certified Accountants  
39 Chobham Road  
Woking  
Surrey  
GU21 6JD

4 December 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.