Registered Number 03511169

S & P LEISURE LIMITED

Abbreviated Accounts

30 November 2012

S & P LEISURE LIMITED **Registered Number 03511169**

Abbreviated Balance Sheet as at 30 November 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	220,000	281,357
		220,000	281,357
Current assets			
Stocks		-	372,174
Debtors		34,410	23,476
Cash at bank and in hand		1,672	1,541
		36,082	397,191
Creditors: amounts falling due within one year		(25,010)	(239,622)
Net current assets (liabilities)		11,072	157,569
Total assets less current liabilities		231,072	438,926
Creditors: amounts falling due after more than one year		(383,769)	(614,373)
Total net assets (liabilities)		(152,697)	(175,447)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(152,699)	(175,449)
Shareholders' funds		(152,697)	(175,447)

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2013

And signed on their behalf by:
Mr S Garbutt, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net value added tax, in respect of the sale of goods and services to customers.

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	281,357
Additions	-
Disposals	-
Revaluations	(61,357)
Transfers	-
At 30 November 2012	220,000
Depreciation	
At 1 December 2011	-
Charge for the year	-
On disposals	-
At 30 November 2012	-
Net book values	
At 30 November 2012	220,000
At 30 November 2011	281,357

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

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