

**Registered Number 03511068**

**Otter Homes Limited**

**Abbreviated Accounts**

**28 February 2010**

**Otter Homes Limited**

**Registered Number 03511068**

**Company Information**

**Registered Office:**

Corry Farm Barn  
Dalwood  
Axminster  
Devon  
EX13 7HW

**Reporting Accountants:**

Judith Hall Management Services Ltd

Darlington House  
Northover  
Ilchester  
Somerset  
BA22 8NG

Otter Homes Limited

Registered Number 03511068

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	463,341	468,037
		<u>463,341</u>	<u>468,037</u>
<b>Current assets</b>			
Stocks		0	984
Debtors		3,841	2,750
Cash at bank and in hand		45,919	31,068
Total current assets		<u>49,760</u>	<u>34,802</u>
<b>Creditors: amounts falling due within one year</b>		(61,410)	(87,038)
Net current assets (liabilities)		(11,650)	(52,236)
Total assets less current liabilities		<u>451,691</u>	<u>415,801</u>
Total net assets (liabilities)		<u>451,691</u>	<u>415,801</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		451,591	415,701
Shareholders funds		<u>451,691</u>	<u>415,801</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

C J Cullen, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	33% on cost
Computer equipment	33% on cost

**2 Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
At 01 March 2009	-	494,251
At 28 February 2010	-	<u>494,251</u>
<b>Depreciation</b>		
At 01 March 2009		26,214
Charge for year	-	4,696
At 28 February 2010	-	<u>30,910</u>
<b>Net Book Value</b>		
At 28 February 2010		463,341
At 28 February 2009	-	<u>468,037</u>