Registered Number 03511068

Otter Homes Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
Corry Farm Barn
Dalwood
Axminster
Devon
EX13 7HW

Otter Homes Limited **Registered Number 03511068**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,012,109		973,645
			1,012,109		973,645
Current assets					
Debtors		7,690		3,509	
Cash at bank and in hand		1,678		16,479	
Total current assets		9,368		19,988	
Creditors: amounts falling due within one year		(572,189)		(528,480)	
Net current assets (liabilities)			(562,821)		(508,492)
Total assets less current liabilities			449,288		465,153
Total net assets (liabilities)			449,288		465,153
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			449,188		465,053
Shareholders funds			449,288		465,153

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:
C J Cullen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	25% on cost
Motor vehicles	33% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	1,009,251
Additions	51,756
At 29 February 2012	1,061,007
Depreciation	
At 01 March 2011	35,606
Charge for year	13,292
At 29 February 2012	48,898
Net Book Value	
At 29 February 2012	1,012,109
At 28 February 2011	973,645

3 **Share capital**

	2012	**2011**
	£	**£**

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100