Registered Number 03511068

OTTER HOMES LTD.

Abbreviated Accounts

28 February 2011

OTTER HOMES LTD. **Registered Number 03511068**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		973,645		463,341
Total fixed assets			973,645		463,341
Current assets					
Debtors		2,982		3,841	
Cash at bank and in hand		16,479		45,919	
Total current assets		19,461		49,760	
Prepayments and accrued income (not expressed within current asset sub-total)		527			
Creditors: amounts falling due within one year		(9,632)		(60,560)	
Net current assets			10,356		(10,800)
Total assets less current liabilities			984,001		452,541
Creditors: amounts falling due after one year			(515,914)		
Accruals and deferred income			(2,933)		(850)
Total net Assets (liabilities)			465,154		451,691
Capital and reserves					
Called up share capital			100		100
Profit and loss account			465,054		451,591
Shareholders funds			465,154		451,691

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:
C J Cullen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover represents revenue earned during the period exclusive of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 28 February 2010	494,251
additions	515,000
disposals	
revaluations	
transfers	
At 28 February 2011	1,009,251
Depreciation	
At 28 February 2010	30,910
Charge for year	4,696
on disposals	
At 28 February 2011	35,606
Net Book Value	
At 28 February 2010	463,341
At 28 February 2011	973,645

Plant and Machinery is depreciated at 25 per cent on a straight line basis. Motor Vehicles are depreciated at 33 per cent on a straight line basis

3 **Transactions with directors**

None

4 **Related party disclosures**

None