

**Registered Number 03511068**

**OTTER HOMES LTD.**

**Abbreviated Accounts**

**28 February 2007**

OTTER HOMES LTD.

Registered Number 03511068

Balance Sheet as at 28 February 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible	2		0		0
Tangible	3		4,035		4,967
Investments	4		<u>0</u>		<u>0</u>
Total fixed assets			4,035		4,967
<b>Current assets</b>					
Debtors		41,520		15,044	
Cash at bank and in hand		472,839		56	
Total current assets		<u>514,359</u>		<u>15,100</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		0		529,009	
<b>Creditors: amounts falling due within one year</b>	5	(159,815)		(238,348)	
<b>Net current assets</b>			354,544		305,761
<b>Total assets less current liabilities</b>			<u>358,579</u>		<u>310,728</u>
<b>Creditors: amounts falling due after one year</b>			(0)		(0)
<b>Total net Assets (liabilities)</b>			358,579		310,728
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>358,479</u>		<u>310,628</u>
<b>Shareholders funds</b>			<u>358,579</u>		<u>310,728</u>

- a. For the year ending 28 February 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 December 2007

And signed on their behalf by:

**C.J.Cullen, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

440094

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	33.33% Straight Line
Motor Vehicles	33.33% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2006	0
At 28 February 2007	<u>0</u>
Depreciation	
At 28 February 2006	0
Charge for year	0
At 28 February 2007	<u>0</u>
Net Book Value	
At 28 February 2006	0
At 28 February 2007	<u>0</u>

### 3 Tangible fixed assets

	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
Cost	£	£	£	£
At 28 February 2006	18,625	3,030	9,914	31,569
additions	0	0	0	0
disposals	0	0	0	0
At 28 February 2007	<u>18,625</u>	<u>3,030</u>	<u>9,914</u>	<u>31,569</u>
Depreciation				
At 28 February 2006	17,394	3,030	6,178	26,602
Charge for year	536	0	396	932
on disposals	0	0	0	0
At 28 February 2007	<u>17,930</u>	<u>3,030</u>	<u>6,574</u>	<u>27,534</u>
Net Book Value				
At 28 February 2006	1,231	0	3,736	4,967
At 28 February 2007	<u>695</u>	<u>0</u>	<u>3,340</u>	<u>4,035</u>

### 4 Investments (fixed assets)

0

### 5 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	0	2,633
Trade creditors	14,076	46,330
Other creditors	130,705	178,463
Taxation and Social Security	<u>15,034</u>	<u>10,922</u>
	159,815	238,348