

KIER MG TRUSTEES LIMITED
(FORMERLY MAY GURNEY GROUP
TRUSTEES LIMITED)
UNAUDITED FINANCIAL STATEMENTS
FOR THE FIFTEEN MONTH PERIOD
ENDED
30 JUNE 2014

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KIER MG TRUSTEES LIMITED (FORMERLY MAY GURNEY GROUP TRUSTEES LIMITED)

UNAUDITED FINANCIAL STATEMENTS

For the fifteen month period ended 30 June 2014

Company information

Company registration number	3510967
Registered office	Tempsford Hall Sandy Bedfordshire SG19 2BD
Directors	David Benson Haydn Mursell Hugh Raven
Secretary	Matthew Armitage

KIER MG TRUSTEES LIMITED (FORMERLY MAY GURNEY GROUP TRUSTEES LIMITED)

UNAUDITED FINANCIAL STATEMENTS

For the fifteen month period ended 30 June 2014

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KIER MG TRUSTEES LIMITED (FORMERLY MAY GURNEY GROUP TRUSTEES LIMITED)

REPORT OF THE DIRECTORS

For the fifteen month period ended 30 June 2014

The directors present their report and the unaudited financial statements for the fifteen month period ended 30 June 2014.

Principal activity

The Company acts as trustee for the Kier MG Group Ltd (formerly May Gurney Group Ltd) Employee Share Ownership Trust. The Company has not traded during the period.

On 8 July 2013, Kier Group plc purchased the entire issued and to be issued share capital of the Company's ultimate parent company, May Gurney Integrated Services plc (renamed Kier MGIS Ltd). Consequently, May Gurney Group Trustees Ltd was renamed Kier MG Trustees Ltd and the accounting period was extended in order to make it coterminous with Kier Group's accounting period end date.

Directors

The directors who served during the period and since the period end were as follows:

Margaret Ford (resigned 8 July 2013)
Mark Hazlewood (resigned 8 July 2013)
Donald William MacDiarmid (resigned 8 July 2013)
Ishbel Macpherson (resigned 8 July 2013)
Andrew Walker (resigned 8 July 2013)
David Benson (appointed 8 July 2013)
Haydn Mursell (appointed 8 July 2013)
Hugh Raven (appointed 8 July 2013)

At 30 June 2014, Haydn Mursell was also a director of the ultimate parent undertaking, Kier Group plc. His interest in the issued share capital of Kier Group plc is disclosed in the financial statements of that company.

At 30 June 2014, all of the directors had an interest in the shares issued by Kier Group plc (31 March 2013: May Gurney Integrated Services plc) which were held by the Kier MG Group Ltd Employee Share Ownership Trust by virtue of their positions as Executive Trustee Directors, which at the period end were:

	30 June 2014 Number	31 March 2013 Number
May Gurney Integrated Services Ltd (now named Kier MGIS Ltd) - Ordinary 5p shares	-	1,434,378
Kier Group plc - Ordinary 1p shares	219,759	-

On behalf of the Board



David Benson
Director
23 March 2015

KIER MG TRUSTEES LIMITED (FORMERLY MAY GURNEY GROUP TRUSTEES LIMITED)

BALANCE SHEET AT 30 JUNE 2014

	Note	30 June 2014 £	31 March 2013 £
Current assets			
Debtors – amounts due from parent undertaking		2	2
		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital - equity	4	2	2
		<u>2</u>	<u>2</u>
Equity shareholder's funds		<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

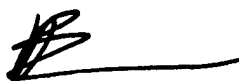
For the period ending 30 June 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 23 March 2015 and are signed on its behalf by:



David Benson
Director

Company number 3510967

The accompanying notes form an integral part of these financial statements.

KIER MG TRUSTEES LIMITED (FORMERLY MAY GURNEY GROUP TRUSTEES LIMITED)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the fifteen month period ended 30 June 2014

1 PRINCIPLE ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention.

2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the period ended 30 June 2014, and received no income and incurred no expenditure. Consequently, during the period the Company has made neither a profit nor a loss and there have been no other recognised gains or losses.

3 CALLED UP SHARE CAPITAL - EQUITY

	30 June 2014 £	31 March 2013 £
Authorised Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 CONTROLLING RELATED PARTIES

The Company's immediate parent undertaking is Kier MG Group Ltd (formerly May Gurney Group Ltd), a company incorporated in England.

On 8 July 2013, the entire issued and to be issued share capital of the Company's ultimate parent undertaking, May Gurney Integrated Services plc (now Kier MGIS Ltd), was acquired by Kier Group plc and from that date Kier Group plc became the Company's ultimate parent undertaking. Kier Group plc is incorporated in England and prepares consolidated financial statements which are available from Companies House.

5 CONTINGENT LIABILITIES

The Company has given a legal charge dated 18 January 2002, over cash deposits, in favour of the Bank of Scotland to secure all monies due to it owed by the Company.