

**MAY GURNEY GROUP
TRUSTEES LIMITED**

**UNAUDITED FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2013**

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COMPANIES HOUSE

Registered no 3510967

MAY GURNEY GROUP TRUSTEES LIMITED

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2013

Directors

M A Ford
W MacDiarmid
A J Walker
M Hazlewood
I Macpherson

Secretary

S J Howell

Registered office

Trowse
Norwich
Norfolk
NR14 8SZ

Accountants

Grant Thornton UK LLP
Chartered Accountants
Grant Thornton House
Melton Street
London NW1 2EP

MAY GURNEY GROUP TRUSTEES LIMITED

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2013

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MAY GURNEY GROUP TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and the unaudited financial statements for the year ended 31 March 2013

Activities

The company acts as trustee for the May Gurney Group Limited Employee Share Ownership Trust

The company has not traded during the year

Directors

The directors in office on 31 March 2013 who served during the year were as follows

M A Ford
P W Fellowes-Pryne (resigned 6 September 2012)
W MacDiarmid (appointed 1 June 2012)
A J Walker
T S Ross (retired 24 July 2012)
M Hazlewood
I Macpherson

The company is a wholly owned subsidiary of May Gurney Group Limited. The ultimate parent company is May Gurney Integrated Services plc.

The directors listed above in office on 31 March 2013, were also directors of the ultimate parent undertaking, May Gurney Integrated Services plc, and their interests in the issued share capital of that company are as set out in the register of that company and are disclosed in its financial statements for the year ended 31 March 2013.

All of the directors have an interest in the shares issued by May Gurney Integrated Services plc which are held by the May Gurney Group Limited Employee Share Ownership Trust by virtue of their positions as Executive Trustee Directors, which at the year end are

| | 2013 Number | 2012 Number |
|-----------------|------------------|------------------|
| Ordinary shares | <u>1,434,378</u> | <u>1,434,378</u> |

BY ORDER OF THE BOARD



S J Howell
Secretary
20 June 2013

MAY GURNEY GROUP TRUSTEES LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention

CASH FLOW STATEMENT

A cash flow statement is not included as part of these financial statements in view of the company falling outside the scope of Financial Reporting Standard No 1

MAY GURNEY GROUP TRUSTEES LIMITED

BALANCE SHEET AT 31 MARCH 2013

| | Note | 31 March 2013 £ | 31 March 2012 £ |
|-----------------------------------|------|-----------------------|-----------------------|
| Current assets | | | |
| Debtors - parent undertaking | 2 | 2 | 2 |
| Net assets | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Called up share capital - equity | 3 | 2 | 2 |
| Equity shareholder's funds | | <u>2</u> | <u>2</u> |

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board of directors on 20 June 2013



Mark Hazlewood

Director

The accompanying accounting policies and notes form an integral part of these financial statements

MAY GURNEY GROUP TRUSTEES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2013

1 PROFIT AND LOSS ACCOUNT

The company did not trade during the year ended 31 March 2013 and received no income and incurred no expenditure. Consequently, during the year the company has made neither a profit nor a loss.

2 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of the company is May Gurney Integrated Services plc, a company registered in England.

3 CALLED UP SHARE CAPITAL - EQUITY

| | 31 March 2013 £ | 31 March 2012 £ |
|--|-----------------------|-----------------------|
| Authorised Ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid Ordinary shares of £1 each | 2 | 2 |
| | <hr/> | <hr/> |

4 RELATED PARTY DISCLOSURES

Control

The company is a wholly owned subsidiary undertaking of May Gurney Group Limited, the ultimate parent undertaking of which is May Gurney Integrated Services plc.

5 CONTINGENT LIABILITIES

The company has given a legal charge dated 18 January 2002, over cash deposits, in favour of the Bank of Scotland to secure all monies due to it owed by the company.