

COMPANY REGISTRATION NUMBER 3510834

AGRICULTURAL INTERNET SERVICES LTD

ABBREVIATED ACCOUNTS

for the Year ended
31st December 2007



AGRICULTURAL INTERNET SERVICES LTD

ABBREVIATED ACCOUNTS

**for the Year ended
31st December 2007**

CONTENTS	Pages
Abbreviated Balance Sheet	1
Notes to the abbreviated accounts	2 to 3

AGRICULTURAL INTERNET SERVICES LTD

Unaudited Balance Sheet
for the Year ended
31st December 2007

	Note	as at 31st December 2007 £	as at 31st December 2006
Current Assets			
Debtors		3,170	5,553
Cash at Bank & In Hand		<u>3,293</u>	<u>2,466</u>
		<u>6,463</u>	<u>8,019</u>
Creditors			
Amounts due falling within 1 year		<u>14,222</u>	<u>17,122</u>
		14,222	17,122
Net Current Liabilities		<u>-7,759</u>	<u>-9,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>-7,759</u></u>	<u><u>-9,103</u></u>
Capital & Reserves			
Called up equity Share Capital	2	2	2
Profit & Loss Account		<u>-7,761</u>	<u>-9,105</u>
DEFICIENCY		<u><u>-7,759</u></u>	<u><u>-9,103</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for -

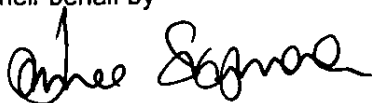
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on the
signed on their behalf by

2.10.08.

and are



JF STEPHENSON

The notes on pages 2 to 3 form part of these abbreviated accounts

AGRICULTURAL INTERNET SERVICES LTD

Notes to the Financial Statements

**for the Year ended
31st December 2007**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

The company's balance sheet shows a deficiency of £7,759 but due to the ongoing support of the shareholders, the directors believe that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard no 1 (revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts falling due for services performed during the year.

Deferred Taxation

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AGRICULTURAL INTERNET SERVICES LTD

Notes to the Financial Statements

**for the Year ended
31st December 2007**

2 Share Capital

	2007		2006	
	£		£	
Authorised Share Capital	100		100	
100 Ordinary Shares of £1 each				
Allotted, Called up and fully paid	No	£	No	£
Ordinary Shares of £1 each	2	2	2	2

3 Ultimate Parent Company

The ultimate parent company is Farmstock net Ltd a company registered in England and Wales, number 04059969