

**MURRAWINGI LIMITED****Financial Statements****For the Year Ended****30th November 2011****COMPANY REGISTRATION NUMBER 03510425**

# **MURRAWINGI LIMITED**

## **Financial Statements**

**Year Ended 30th November 2011**

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# MURRAWINGI LIMITED

## The Directors' Report

Year Ended 30th November 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30th November 2011

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was as project managers. It also has a 95.66% interest in Stanground Nominees Ltd, a property company.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 November 2011	At 1 December 2010
Mr G I Chapman	65	65
Mrs S J Chapman	<u>35</u>	<u>35</u>

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office  
1, Crescent Road,  
Wimbledon  
London  
SW20 8EY

Signed on behalf of the directors



Mr G I Chapman

Director

Approved by the directors on 11/2/12

# MURRAWINGI LIMITED

## Profit and Loss Account

Year Ended 30th November 2011

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>113,530</b>	<b>100,015</b>
Administrative expenses		63,053	38,009
Other operating income	2	(74,855)	(74,855)
<b>OPERATING PROFIT</b>	3	<b>125,332</b>	<b>136,861</b>
Interest receivable		1	20
Interest payable and similar charges		(56,902)	(57,699)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>68,431</b>	<b>79,182</b>
Tax on profit on ordinary activities		13,913	15,755
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>54,518</b>	<b>63,427</b>
Balance brought forward		61,223	(2,204)
Balance carried forward		<u>115,741</u>	<u>61,223</u>

The notes on pages 5 to 7 form part of these financial statements

# MURRAWINGI LIMITED

## Balance Sheet

As at 30th November 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	5	696,315	696,451
<b>CURRENT ASSETS</b>			
Debtors	6	25,585	23,970
Cash at bank		7,332	643
		<u>32,917</u>	<u>24,613</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>73,218</u>	<u>49,668</u>
<b>NET CURRENT LIABILITIES</b>		<b>(40,301)</b>	<b>(25,055)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>656,014</b>	<b>671,396</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	8	<b>540,173</b>	<b>610,073</b>
		<u><b>115,841</b></u>	<u><b>61,323</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	10	100	100
Profit and loss account		<u>115,741</u>	<u>61,223</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>115,841</b></u>	<u><b>61,323</b></u>

The Balance sheet continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

# MURRAWINGI LIMITED

## Balance Sheet *(continued)*

30th November 2011

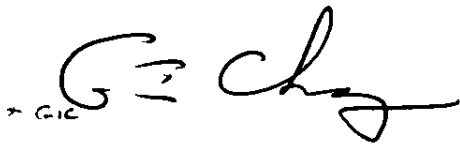
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 11/2/12 and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'G I Chapman', with a stylized flourish at the end.

Mr G I Chapman  
Director

The notes on pages 5 to 7 form part of these financial statements

# MURRAWINGI LIMITED

## Notes to the Financial Statements

Year Ended 30th November 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

### 2. OTHER OPERATING INCOME

	2011 £	2010 £
Rent receivable	<u>74,855</u>	<u>74,855</u>

### 3. OPERATING PROFIT

Operating profit is stated after crediting

	2011 £	2010 £
Directors' pension contributions	<u>50,000</u>	<u>30,000</u>

### 4. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were

	2011 £	2010 £
Director's pension contributions	<u>50,000</u>	<u>30,000</u>
	<u>50,000</u>	<u>30,000</u>

# MURRAWINGI LIMITED

## Notes to the Financial Statements

Year Ended 30th November 2011

### 5. INVESTMENTS

#### Investment in Stanground Nominees Limited

	£
<b>COST</b>	
At 1st December 2010	696,451
Disposals	(136)
At 30th November 2011	<u>696,315</u>
<b>NET BOOK VALUE</b>	
At 30th November 2011	<u>696,315</u>
At 30th November 2010	<u>696,451</u>

### 6. DEBTORS

	2011 £	2010 £
Trade debtors	<u>25,585</u>	<u>23,970</u>

### 7. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Corporation tax	13,913	15,755
Other taxation	6,830	3,522
Other creditors	<u>52,475</u>	<u>30,391</u>
	<u>73,218</u>	<u>49,668</u>

### 8. CREDITORS: Amounts falling due after more than one year

	2011 £	2010 £
Other creditors	<u>540,173</u>	<u>610,073</u>

### 9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G I Chapman throughout the current and previous year. Mr Chapman is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.



**MURRAWINGI LIMITED**  
**Notes to the Financial Statements**  
**Year Ended 30th November 2011**

**10. SHARE CAPITAL**

**Authorised share capital:**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>