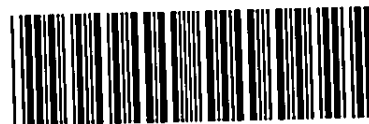


**Copy for Registrar at
Companies House**

REGISTERED NUMBER: 3510299 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008
FOR
RIDGIAN LIMITED**

TUESDAY



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RIDGIAN LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2008**

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RIDGIAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008**

DIRECTORS:

J L Betteridge
S P Betteridge
D J Freeth

SECRETARY:

J L Betteridge

REGISTERED OFFICE:

1st Floor, Victoria House
Quay Place, Edward Street
Birmingham
West Midlands
B1 2RA

REGISTERED NUMBER:

3510299 (England and Wales)

AUDITORS:

J W Hinks
Chartered Accountants
and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

**REPORT OF THE INDEPENDENT AUDITORS TO
RIDGIAN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Ridgian Limited for the year ended 31 October 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

J. W. Hinks

J W Hinks
Chartered Accountants
and Registered Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

22 January 2009

RIDGIAN LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	19,982	12,287
CURRENT ASSETS			
Debtors		503,165	475,637
Cash at bank		48,172	66,242
		<u>551,337</u>	<u>541,879</u>
CREDITORS			
Amounts falling due within one year		<u>377,189</u>	<u>275,743</u>
NET CURRENT ASSETS		<u>174,148</u>	<u>266,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,130</u>	<u>278,423</u>
PROVISIONS FOR LIABILITIES		<u>1,103</u>	<u>-</u>
NET ASSETS		<u><u>193,027</u></u>	<u><u>278,423</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,580	2,580
Profit and loss account		<u>190,447</u>	<u>275,843</u>
SHAREHOLDERS' FUNDS		<u><u>193,027</u></u>	<u><u>278,423</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2009 and were signed on its behalf by:



J L Betteridge - Director



S P Betteridge - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is the total amount estimated to be receivable by the company for the provision of goods and services rendered to clients during the year which fall within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25% on cost
Computer Equipment	- 33.33% on cost

Deferred tax

Deferred taxation is accounted for on an undiscounted basis at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates defined contribution pension schemes. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals paid under operating leases are charged to the profit and loss and account on a straight line basis over the period of the lease.

RIDGIAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	38,806
Additions	16,520
Disposals	(17,479)
At 31 October 2008	37,847
DEPRECIATION	
At 1 November 2007	26,519
Charge for year	8,825
Eliminated on disposal	(17,479)
At 31 October 2008	17,865
NET BOOK VALUE	
At 31 October 2008	19,982
At 31 October 2007	12,287

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary A	£1	10,000	10,000
10,000	Ordinary B	£1	10,000	10,000
			<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
200	Ordinary A	£1	200	200
2,380	Ordinary B	£1	2,380	2,380
			<u>2,580</u>	<u>2,580</u>

Ordinary B shares have no voting rights and no rights to a final dividend upon winding up.

Each class of share is entitled to dividends at the discretion of the directors.

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2008 and 31 October 2007:

	2008 £	2007 £
J L Betteridge		
Balance outstanding at start of year	10,000	10,000
Balance outstanding at end of year	10,000	10,000
Maximum balance outstanding during year	<u>10,000</u>	<u>10,000</u>

RIDGIAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008

TRANSACTIONS WITH DIRECTORS - continued

The loan to J L Betteridge was paid out during the year ended 31 October 2006 and will be repaid during the year ended 31 October 2009. Interest is not payable on the loan and there is no provision against it at either year end.