

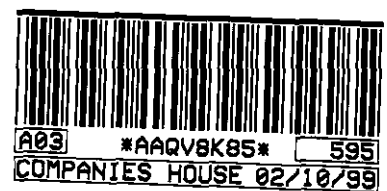
Abbreviated Financial Statements

for the Period

13th February 1998 to 31st December 1998

for

Corfu a La Carte Limited



Corfu a La Carte Limited

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Corfu a La Carte Limited

Company Information

for the Period 13th February 1998 to 31st December 1998

DIRECTORS:

A Wells
Mrs M Wells

SECRETARY:

Mrs M Wells

REGISTERED OFFICE:

Ringway House
Kelvin Road
Newbury
Berkshire
RG14 2DB

REGISTERED NUMBER:

3510118 (England and Wales)

AUDITORS:

Hannaways
Chartered Accountants
and Registered Auditors

Corfu a La Carte Limited

Report of the Auditors to **Corfu a La Carte Limited** **Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31st December 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

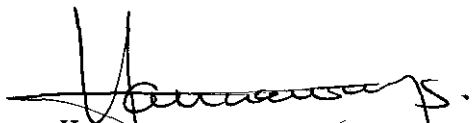
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Hanna Wajs
Chartered Accountants
and Registered Auditors

Dated: 23rd August 1999

Corfu a La Carte Limited

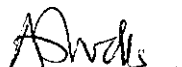
Abbreviated Balance Sheet

31st December 1998

| | Notes | £ |
|--|-------|----------------|
| CURRENT ASSETS: | | |
| Debtors | | 30,264 |
| Cash at bank | | 927 |
| | | <hr/> |
| | | 31,191 |
| CREDITORS: Amounts falling due within one year | | 7,207 |
| | | <hr/> |
| NET CURRENT ASSETS: | | 23,984 |
| | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£23,984</u> |
| | | <hr/> |
| CAPITAL AND RESERVES: | | |
| Called up share capital | 2 | 2,000 |
| Profit and loss account | | 21,984 |
| | | <hr/> |
| Shareholders' funds | | <u>£23,984</u> |
| | | <hr/> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Wells - DIRECTOR

Approved by the Board on 23rd August 1999

Corfu a La Carte Limited

Notes to the Abbreviated Financial Statements **for the Period 13th February 1998 to 31st December 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | £ |
|----------------|---------------|---------------------------|---------------|
| 10,000 | Ordinary | £1 | <u>10,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|----------------|---------------|---------------------------|--------------|
| 2,000 | Ordinary | £1 | <u>2,000</u> |

1,998 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.