

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03509158

Company name in full Compacted Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gary

Surname Thompson

### 3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

Country

### 4 Liquidator's name ①

Full forename(s) David

Surname Meany

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL


### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 0 <sup>d</sup> 8

<sup>m</sup> 0 <sup>m</sup> 6

<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 2

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Quantuma Advisory Limited**

Address

**The Old Town Hall**

**71 Christchurch Road**

Post town

**Ringwood**

County/Region

Postcode

**B H 2 4 1 D H**

Country

DX

Telephone

**01202 970430**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Compacted Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 2 February 2022 To 8 June 2022**

| Declaration<br>of Solvency<br>£ |                                  | £          | £            |
|---------------------------------|----------------------------------|------------|--------------|
|                                 | ASSET REALISATIONS               |            |              |
| 2,250.00                        | Book Debt (Red Pepper Press Ltd) | 2,250.00   |              |
| 346,514.44                      | Cash at Bank                     | 346,534.44 |              |
|                                 | Bank Interest Gross              | 1.04       |              |
|                                 |                                  |            | 348,785.48   |
|                                 | COST OF REALISATIONS             |            |              |
|                                 | Specific Bond                    | 135.00     |              |
|                                 | Declaration of Solvency Fee      | 1,750.00   |              |
|                                 | Office Holders Fees              | 1,750.00   |              |
|                                 | Legal Fees (1)                   | 50.00      |              |
|                                 | Statutory Advertising            | 276.00     |              |
|                                 |                                  |            | (3,961.00)   |
|                                 | DISTRIBUTIONS                    |            |              |
|                                 | Ordinary Shareholders            | 344,824.48 |              |
|                                 |                                  |            | (344,824.48) |
| 348,764.44                      |                                  |            | NIL          |
|                                 | REPRESENTED BY                   |            |              |
|                                 |                                  |            | NIL          |

# Compacted Limited

**(In Members' Voluntary Liquidation)**

**("the Company")**

THE JOINT **LIQUIDATORS'** FINAL ACCOUNT

8 June 2022

This is the final account on the conduct of the Liquidation of Compacted Limited following the appointment of Gary Thompson and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH as Joint Liquidators on 02/02/2022.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Gary Thompson is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

David Meany is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

|                         |   |
|-------------------------|---|
| "the Act"               | Insolvency Act 1986   |
| "the Rules"             | Insolvency (England and Wales) Rules 2016   |
| "the Joint Liquidators" | Gary Thompson and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH |
| "the Company"           | Compacted Limited (in Liquidation)  |
| "Review Period"         | Period covered by the report from 02/02/2022 to 08/06/2022  |

## FINAL ACCOUNT

Gary Thompson and David Meany of Quantum Advisory Limited were appointed Joint Liquidators of the Company on 2 February 2022.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators' intention to seek their release from office. The final account details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

## THE PROGRESS OF THE LIQUIDATION

### **The Joint Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

#### VAT Basis

Receipts and payments are shown net of VAT, all of which has been reclaimed.

#### Realisation of assets

##### Book Debt

The A book debt of £2,250 was owed to the Company by a connected company, and this was realised by way of distribution in specie to the Company's shareholder.

##### Cash at Bank

A balance of £346,534 was transferred from the Company's bank account into the liquidation account, and the Company's bank account was closed.

#### Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

##### Statutory Advertising

A payment of £276 was made to Courts Advertising to place liquidation notices in the London Gazette.

##### Other Payments

Other payments were also made in respect of distributions, fees, and expenses as noted below.

## CREDITORS: CLAIMS AND DISTRIBUTIONS

### Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

### Preferential creditors

There are no preferential claims.

### Unsecured creditors

There are no unsecured claims.



## SHAREHOLDERS: DISTRIBUTIONS

Shareholder distributions were made in cash, as follows:

| Date       | Share Class | Rate (£ per Share) | Total Distributed (£) |
|------------|-------------|--------------------|-----------------------|
| 03/02/2022 | Ordinary    | 2,520.00           | 315,000.00            |
| 23/05/2022 | Ordinary    | 220.60             | 27,574.48             |
| Total      |             |                    | 342,574.48            |

As noted above, a book debt of £2,250 (as noted in the Company's accounts) was also distributed to the shareholder in specie. The date of the distribution was 23 May 2022 and it represented a rate of £18 per ordinary share.

### Further Information

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> The Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [www.quantuma.com/legal-notices/](http://www.quantuma.com/legal-notices/).

## ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

## THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

### Pre-Appointment Costs

On 2 February 2022, a Members resolution was passed authorising that a fixed fee of £1,750 be paid to Quantuma for assisting the director in calling the relevant meeting and preparing the Declaration of Solvency. This fee was paid as an expense of the liquidation, as noted in the attached receipts and payments account.

A pre-appointment expense of £50 was incurred by Owen White Solicitors for the remote swearing of the Declaration of Solvency, which was paid as a category 1 expense of the liquidation in accordance with a Members resolution passed on 2 February 2022.

### **Joint Liquidators' Remuneration**

On 2 February 2022, a Members resolution was passed authorising that a fixed fee of £1,750 be paid to the Joint Liquidators. This fee was paid as an expense of the liquidation, as noted in the attached receipts and payments account.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The work undertaken is detailed in full at Appendix 3.

A copy of Quantuma's current and historic schedule of charge-out rates and chargeable expenses may be found at [HYPERLINK "https://www.quantuma.com/guide/creditors-guide-fees"](https://www.quantuma.com/guide/creditors-guide-fees). A hard copy of Quantuma's charge-out rate and expenses policy may be obtained on request at no cost.

### **Joint Liquidators' Expenses**

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology.

The Joint Liquidators incurred a Category 1 expense in respect of bonding insurance of £135, which represents payments to a party not associated with Quantuma who provided services or goods for the administration of the liquidation.

No Category 2 expenses were incurred.

### **Members' right to request information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

### **Members' right to challenge remuneration and/or expenses**

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

### **CONCLUSION**

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain their release from office. The Company will be dissolved automatically (cease to exist) three months after the final account is filed with the Registrar of Companies.



Gary Thompson  
Joint Liquidator

Compacted Limited  
(IN LIQUIDATION)

## STATUTORY INFORMATION

|                           |   |
|---------------------------|---|
| Company Name              | Compacted Limited   |
| Trading Address           | Broom House 39/43 London Road, Hadleigh, Benfleet, SS7 2QL  |
| Proceedings               | In Liquidation  |
| Date of Appointment       | 2 February 2022   |
| Joint Liquidators         | Gary Thompson (IP No 26370)<br>David Meany (IP No<br>Quantuma Advisory Limited The Old Town Hall, 71 Christchurch<br>Road, Ringwood, BH24 1DH |
| Change in Office Holder   | None  |
| Registered office Address | c/o Quantuma Advisory Limited The Old Town Hall, 71<br>Christchurch Road, Ringwood, BH24 1DH  |
| Company Number            | 03509158  |
| Incorporation Date        | 12 February 1998  |

Compacted Limited  
(IN LIQUIDATION)

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 08/06/2022**

Compacted Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts and Payments  
To 08 June 2022

| RECEIPTS                         | Declaration of<br>Solvency (£) | Total (£)  |
|----------------------------------|--------------------------------|------------|
| Book Debt (Red Pepper Press Ltd) | 2,250.00                       | 2,250.00   |
| Cash at Bank                     | 346,514.44                     | 346,534.44 |
| Bank Interest Gross              |                                | 1.04       |
|                                  |                                | <hr/>      |
|                                  |                                | 348,785.48 |
|                                  |                                | <hr/>      |
| PAYMENTS                         |                                |            |
| Specific Bond                    |                                | 135.00     |
| Declaration of Solvency Fee      |                                | 1,750.00   |
| Office Holders Fees              |                                | 1,750.00   |
| Legal Fees (1)                   |                                | 50.00      |
| Statutory Advertising            |                                | 276.00     |
| Ordinary Shareholders            |                                | 344,824.48 |
|                                  |                                | <hr/>      |
|                                  |                                | 348,785.48 |
| Net Receipts/(Payments)          |                                | 0.00       |
|                                  |                                | <hr/>      |

MADE UP AS FOLLOWS

|       |
|-------|
| <hr/> |
| 0.00  |
| <hr/> |

Compacted Limited  
(IN LIQUIDATION)

LIST OF WORK UNDERTAKEN DURING THE REVIEW PERIOD

| Description of work undertaken  | Includes   |
|---|--|
| <u>ADMINISTRATION &amp; PLANNING</u>  |  |
| Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC , the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment | Filing of documents to meet statutory requirements<br>Advertising in accordance with statutory requirements<br>Obtaining a specific penalty bond.<br><br>Setting up electronic case files and data on IPS. |
| General Administration  | Dealing with all routine correspondence and emails relating to the case.   |
| Case strategy & completing file reviews at 1 month, 3 months & 6 months.  | Discussions regarding strategies to be pursued.<br>Maintenance of statutory and case progression task lists/diaries and updating checklists  |
| Tax matters and returns.  | Liaising with HMRC to obtain final tax clearance   |
| <u>CREDITORS</u>  |  |
| Final Account   | Preparing and issuing final account to members<br>Submission of final account to Companies House   |
| <u>REALISATION OF ASSETS</u>  |  |
| Cash at Bank  | Arrange transfer of funds  |
| Book Debt   | Arrange realisation  |
| <u>DISTRIBUTIONS TO MEMBERS</u>   |  |
| Dividend procedures   | Preparation of correspondence to Members announcing declaration of dividend (including distribution in-specie, if appropriate)   |
| <u>CASHIERING</u>   |  |
| Opening, maintaining and managing the Office Holders' cashbook and bank account.  | Opening and closing accounts, requesting bank statements for reconciliation and maintaining the estate cash book   |
| Preparing & Filing statutory Receipts & Payments accounts   | Preparing and filing statutory receipts and payments accounts at Companies House   |

Compacted Limited  
(IN LIQUIDATION)

NOTICE OF FINAL ACCOUNT

Appendix 4

## NOTICE OF FINAL ACCOUNT

Company Name: Compacted Limited ("**the Company**")  
Company Number: 03509158

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Gary Thompson and David Meany of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



Signed: \_\_\_\_\_

Gary Thompson  
Joint Liquidator

Dated: 8 June 2022