

COMPANY REGISTRATION NUMBER 3509150

ACAST INDUSTRIAL FLOORING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2013

HULL MATTHEWSON
Chartered Certified Accountants
33 Boston Road
Holbeach
Spalding
Lincolnshire
PE12 7LR

TUESDAY



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30/09/2014
COMPANIES HOUSE

ACAST INDUSTRIAL FLOORING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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ACAST INDUSTRIAL FLOORING LIMITED

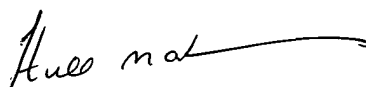
CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF ACAST INDUSTRIAL FLOORING LIMITED

YEAR ENDED 31 DECEMBER 2013

You consider that the Company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



HULL MATTHEWSON
Chartered Certified Accountants

33 Boston Road
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Lincolnshire
PE12 7LR

26-9-14

ACAST INDUSTRIAL FLOORING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>85,484</u>	<u>99,572</u>
CURRENT ASSETS			
Stocks		5,350	5,350
Debtors		473,931	367,996
Cash at bank and in hand		<u>86,691</u>	<u>133,720</u>
		565,972	507,066
CREDITORS: Amounts falling due within one year		<u>626,144</u>	<u>571,051</u>
NET CURRENT LIABILITIES		<u>(60,172)</u>	<u>(63,985)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,312</u>	<u>35,587</u>
PROVISIONS FOR LIABILITIES		<u>9,923</u>	<u>12,021</u>
		<u>15,389</u>	<u>23,566</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>15,387</u>	<u>23,564</u>
SHAREHOLDERS' FUNDS		<u>15,389</u>	<u>23,566</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

ACAST INDUSTRIAL FLOORING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
26-9-14


MR J NEWTON

Company Registration Number: 3509150

The notes on pages 4 to 5 form part of these abbreviated accounts.

ACAST INDUSTRIAL FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	-	10% Reducing Balance
Plant & Machinery	-	20% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Computer Equipment	-	30% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

ACAST INDUSTRIAL FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013	350,403
Additions	7,661
Disposals	<u>(4,010)</u>
At 31 December 2013	<u>354,054</u>
DEPRECIATION	
At 1 January 2013	250,831
Charge for year	20,570
On disposals	<u>(2,831)</u>
At 31 December 2013	<u>268,570</u>
NET BOOK VALUE	
At 31 December 2013	<u>85,484</u>
At 31 December 2012	<u>99,572</u>

3. TRANSACTIONS WITH THE DIRECTOR

At the start of the year Mr & Mrs Newton's current account was £25,922 overdrawn (2012 £86,407 overdrawn). During the year the Company paid personal expenses of £187,353 (2012 - £68,428). Mr & Mrs Newton made repayments of £188,936 (2012 - £128,913) in the year. No interest was charged or paid. As a result at the year end Mr & Mrs Newton owed the Company £24,339 (2012 - £25,922). This amount was repaid within 9 months of the year end.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>