

Registered number: 03509150

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**Acast Industrial Flooring Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

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**Prepared By:**

Candour Accounts Limited  
Chartered Accountants and Business Advisers  
Spalding Business Centre  
Church Street  
Spalding  
Lincolnshire  
PE11 2PB

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

**DIRECTORS**

Mr J Newton

**SECRETARY**

Mrs N Newton

**REGISTERED OFFICE**

Endeavour House, 7 Enterprise Way

Pinchbeck

Spalding

Lincolnshire

PE11 3YR

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 03509150

**BANKERS**

National Westminster Bank Plc

**ACCOUNTANTS**

Candour Accounts Limited

Chartered Accountants and Business Advisers

Spalding Business Centre

Church Street

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Lincolnshire

PE11 2PB

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2016**

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**BALANCE SHEET AT 31/12/2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	90,589	111,273
<b>CURRENT ASSETS</b>			
Stock		54,174	3,169
Debtors	4	134,148	288,793
Cash at bank and in hand		916,486	278,821
		<u>1,104,808</u>	<u>570,783</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>624,483</u>	<u>397,466</u>
<b>NET CURRENT ASSETS</b>		<u>480,325</u>	<u>173,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>570,914</u>	<u>284,590</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	<u>14,110</u>	<u>17,152</u>
<b>NET ASSETS</b>		<u>556,804</u>	<u>267,438</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account		<u>556,802</u>	<u>267,436</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>556,804</u>	<u>267,438</u>

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 30/11/2017 and signed on their behalf by**

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Mr J Newton

Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2016**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 30%

**1c. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery</b>	<b>Commercial Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 01/01/2016	178,428	101,714	36,247	17,314	333,703
Additions	5,709	-	278	-	5,987
Disposals	-	(12,049)	-	-	(12,049)
At 31/12/2016	184,137	89,665	36,525	17,314	327,641
<b>Depreciation</b>					
At 01/01/2016	139,522	41,383	26,255	15,270	222,430
Disposals	-	(11,371)	-	-	(11,371)
For the year	8,923	14,914	1,542	614	25,993
At 31/12/2016	148,445	44,926	27,797	15,884	237,052
<b>Net Book Amounts</b>					
At 31/12/2016	35,692	44,739	8,728	1,430	90,589
At 31/12/2015	38,906	60,331	9,992	2,044	111,273

# Acast Industrial Flooring Limited

<b>3. STOCK</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	3,224	3,169
Work in progress	50,950	-
	<u>54,174</u>	<u>3,169</u>

<b>4. DEBTORS</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	86,460	163,025
Debtors - amounts due under contracts not yet billed	-	51,000
Salaries and wages control	238	-
Other debtors	2,600	41,636
Amounts due from group companies	3,390	10,051
Prepayments	6,323	5,242
Directors current account	7,742	17,839
	<u>106,753</u>	<u>288,793</u>
<b>Amounts falling due over more than one year</b>		
Long term debtor	27,395	-
	<u>27,395</u>	<u>-</u>
	<u>134,148</u>	<u>288,793</u>

The company had an unsecured other debtor of £35,213 at the financial year end.

<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
UK corporation tax	91,374	72,035
VAT	108,968	6,355
PAYE control	14,134	13,128
Salaries and wages control	-	284
Trade creditors	396,550	284,393
Pension creditor	944	-
Accruals	5,120	14,478
Deferred income	7,393	6,793
	<u>624,483</u>	<u>397,466</u>

<b>6. EMPLOYEES</b>	<b>2016</b>	<b>2015</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	25	25

**7. PROVISIONS FOR LIABILITIES**

	<b>2016</b>	<i>2015</i>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>14,110</u>	<u>17,152</u>
	<u>14,110</u>	<u>17,152</u>

**8. SHARE CAPITAL**

	<b>2016</b>	<i>2015</i>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

**9. CONTROLLING PARTY**

Mr J Newton was the sole director and equal shareholder of the company during the financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.