

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Oel-Held (UK) Ltd

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for the Year Ended 31 March 2013

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Oel-Held (UK) Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

C Hayter
Dr M Storr
P Hayter
PJ Mangan

SECRETARY:

Mrs S Hayter

REGISTERED OFFICE:

Unit 16 Colomendy Business Park
Rhyl Road
Denbigh
LL16 5TA

REGISTERED NUMBER:

03508723 (England and Wales)

ACCOUNTANTS:

Geoff Cowley & Co, Limited
1 Willow Park
Upton Lane, Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Oel-Held (UK) Ltd (Registered number: 03508723)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		82,881		31,880
CURRENT ASSETS					
Stocks		337,089		191,813	
Debtors		216,455		318,812	
Cash at bank and in hand		<u>205,242</u>		<u>159,898</u>	
		758,786		670,523	
CREDITORS					
Amounts falling due within one year		<u>628,857</u>		<u>563,271</u>	
NET CURRENT ASSETS			<u>129,929</u>		<u>107,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			212,810		139,132
CREDITORS					
Amounts falling due after more than one year			(1,391)		-
PROVISIONS FOR LIABILITIES			<u>(5,215)</u>		<u>(4,912)</u>
NET ASSETS			<u>206,204</u>		<u>134,220</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,100		40,100
Profit and loss account			<u>166,104</u>		<u>94,120</u>
SHAREHOLDERS' FUNDS			<u>206,204</u>		<u>134,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

Dr M Storr - Director

C Hayter - Director

P Hayter - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Oel-Held (UK) Ltd (Registered number: 03508723)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	75,250
Additions	79,688
Disposals	(41,653)
At 31 March 2013	<u>113,285</u>
DEPRECIATION	
At 1 April 2012	43,370
Charge for year	14,154
Eliminated on disposal	(27,120)
At 31 March 2013	<u>30,404</u>
NET BOOK VALUE	
At 31 March 2013	<u>82,881</u>
At 31 March 2012	<u>31,880</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
40,000	Ordinary	£1	40,000	40,000
100	"A" Ordinary Non Voting	£1	<u>100</u>	<u>100</u>
			<u>40,100</u>	<u>40,100</u>

4. TRANSACTIONS WITH DIRECTORS

Oel-Held (UK) Ltd

Report of the Accountants to the Directors of
Oel-Held (UK) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Geoff Cowley & Co, Limited
1 Willow Park
Upton Lane, Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.