

**Registered Number 03508723**

**Oel-Held (UK) Ltd**

**Abbreviated Accounts**

**31 March 2012**

Oel-Held (UK) Ltd

Registered Number 03508723

### Company Information

**Registered Office:**

Unit 16 Colomendy Business Park  
Rhyl Road  
Denbigh  
LL16 5TA

**Reporting Accountants:**

Geoff Cowley & Co, Limited

1 Willow Park  
Upton Lane, Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Oel-Held (UK) Ltd

Registered Number 03508723

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	31,880	36,311
		<u>31,880</u>	<u>36,311</u>
<b>Current assets</b>			
Stocks		191,813	215,673
Debtors		318,812	230,006
Cash at bank and in hand		159,898	105,307
Total current assets		<u>670,523</u>	<u>550,986</u>
<b>Creditors: amounts falling due within one year</b>		(563,271)	(475,032)
<b>Net current assets (liabilities)</b>		107,252	75,954
<b>Total assets less current liabilities</b>		<u>139,132</u>	<u>112,265</u>
<b>Provisions for liabilities</b>		(4,912)	(5,703)
<b>Total net assets (liabilities)</b>		<u>134,220</u>	<u>106,562</u>
<b>Capital and reserves</b>			
Called up share capital	3	40,100	40,100
Profit and loss account		94,120	66,462
<b>Shareholders funds</b>		<u>134,220</u>	<u>106,562</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

**Dr M Storr, Director**

**C Hayter, Director**

**P Hayter, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

<b>Cost</b>	<b>Total</b>
	<b>£</b>
At 01 April 2011	70,893
Additions	4,357
At 31 March 2012	75,250

**Depreciation**

At 01 April 2011

34,582

Charge for year

8,788

At 31 March 2012

43,370

**Net Book Value**

At 31 March 2012

31,880

At 31 March 2011

36,311

3 **Share capital**

2012

2011

£

£

**Allotted, called up and fully**

**paid:**

40000 Ordinary shares of £1

40,000

40,000

each

100 "A" Ordinary Non Voting

100

100

shares of £1 each

4 **Transactions with  
directors**

P Hayter had a loan during the year. The balance at 31 March 2012 was £- (1 April 2011 - £60), £60 was repaid during the year. PJ Mangan had a loan during the year. The balance at 31 March 2012 was £- (1 April 2011 - £40), £40 was repaid during the year. .