

Company Registration No. 03508453 (England and Wales)

**CHELTEC LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**CHELTEC LIMITED**

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**CHELTEC LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		122,888		114,117
<b>Current assets</b>					
Stocks		35,500		45,240	
Debtors		249,608		200,077	
Cash at bank and in hand		44,207		80,739	
		<u>329,315</u>		<u>326,056</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(103,888)</u>		<u>(142,819)</u>	
<b>Net current assets</b>			225,427		183,237
<b>Total assets less current liabilities</b>			<u>348,315</u>		<u>297,354</u>
<b>Creditors: amounts falling due after more than one year</b>			(3,926)		(17,590)
			<u>344,389</u>		<u>279,764</u>
			<u><u>344,389</u></u>		<u><u>279,764</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			343,389		278,764
			<u>344,389</u>		<u>279,764</u>
<b>Shareholders' funds</b>			<u><u>344,389</u></u>		<u><u>279,764</u></u>

**CHELTEC LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 December 2015

Mr M Mulford  
**Director**

**Company Registration No. 03508453**

## **CHELTEC LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Lease	15% reducing balance
Plant and machinery	15% reducing balance
Premises improvements	15% reducing balance

# **CHELTEC LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2015**

### **2 Fixed assets**

#### **Tangible assets**

	£
<b>Cost</b>	
At 1 April 2014	357,946
Additions	30,457
	<hr/>
At 31 March 2015	388,403
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	243,829
Charge for the year	21,686
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At 31 March 2015	265,515
	<hr/>
<b>Net book value</b>	
At 31 March 2015	122,888
	<hr/> <hr/>
At 31 March 2014	114,117
	<hr/> <hr/>

### **3 Share capital**

**2015**  
£

**2014**  
£

#### **Allotted, called up and fully paid**

1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>

### **4 Related party relationships and transactions**

#### **Loans to directors**

The movements on the loan to directors are as follows:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Mr & Mrs M Mulford	3.25	36,941	99,189	1,864	36,941	101,053
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		36,941	99,189	1,864	36,941	101,053
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The loan was fully repaid in December 2015.

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