

Company Registration No. 03508453 (England and Wales)

**CHELTEC LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**CHELTEC LIMITED**

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**CHELTEC LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2013**

|  |              | <b>2013</b>      |                | <b>2012</b>      |                |
|--|--------------|------------------|----------------|------------------|----------------|
|  | <b>Notes</b> | <b>£</b>         | <b>£</b>       | <b>£</b>         | <b>£</b>       |
| <b>Fixed assets</b>  |              |                  |                |                  |                |
| Tangible assets  | <b>2</b>     |                  | 123,442        |                  | 138,403        |
| <b>Current assets</b>  |              |                  |                |                  |                |
| Stocks   |              | 42,550           |                | 40,117           |                |
| Debtors  |              | 204,128          |                | 180,907          |                |
| Cash at bank and in hand                                       |              | 9,300            |                | 2,710            |                |
|  |              | <u>255,978</u>   |                | <u>223,734</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |              | <u>(127,485)</u> |                | <u>(141,414)</u> |                |
| <b>Net current assets</b>                                      |              |                  | 128,493        |                  | 82,320         |
| <b>Total assets less current liabilities</b>                   |              |                  | <u>251,935</u> |                  | <u>220,723</u> |
| <b>Creditors: amounts falling due after more than one year</b> |              |                  | (31,715)       |                  | (44,741)       |
|  |              |                  | <u>220,220</u> |                  | <u>175,982</u> |
| <b>Capital and reserves</b>                                    |              |                  |                |                  |                |
| Called up share capital  | <b>3</b>     |                  | 1,000          |                  | 1,000          |
| Profit and loss account  |              |                  | 219,220        |                  | 174,982        |
| <b>Shareholders' funds</b>                                     |              |                  | <u>220,220</u> |                  | <u>175,982</u> |

**CHELTEC LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2013

Mr M Mulford

**Director**

**Company Registration No. 03508453**

## CHELTEC LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                       |                      |
|-----------------------|----------------------|
| Lease                 | 15% reducing balance |
| Plant and machinery   | 15% reducing balance |
| Premises improvements | 15% reducing balance |

#### 2 Fixed assets

|                       | Tangible assets |
|-----------------------|-----------------|
|                       | £               |
| <b>Cost</b>           |                 |
| At 1 April 2012       | 340,310         |
| Additions             | 6,823           |
|                       | <hr/>           |
| At 31 March 2013      | 347,133         |
|                       | <hr/>           |
| <b>Depreciation</b>   |                 |
| At 1 April 2012       | 201,907         |
| Charge for the year   | 21,784          |
|                       | <hr/>           |
| At 31 March 2013      | 223,691         |
|                       | <hr/>           |
| <b>Net book value</b> |                 |
| At 31 March 2013      | 123,442         |
|                       | <hr/> <hr/>     |
| At 31 March 2012      | 138,403         |
|                       | <hr/> <hr/>     |

**CHELTEC LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2013**

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|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2013</b>       | <b>2012</b>       |
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 1,000 Ordinary shares of £1 each          | 1,000             | 1,000             |
|          |   | <u>          </u> | <u>          </u> |

**4 Related party relationships and transactions****Advances and credits to directors**

|                            | <b>Opening<br/>Balance</b> | <b>Amounts<br/>Advanced</b> | <b>Interest<br/>Charged</b> | <b>Amounts<br/>Repaid</b> | <b>Closing<br/>Balance</b> |
|----------------------------|----------------------------|-----------------------------|-----------------------------|---------------------------|----------------------------|
|                            | <b>£</b>                   | <b>£</b>                    | <b>£</b>                    | <b>£</b>                  | <b>£</b>                   |
| Mr M Mulford & Ms P Bryant | 37,886                     | 36,664                      | -                           | (37,886)                  | 36,664                     |
|                            | <u>          </u>          | <u>          </u>           | <u>          </u>           | <u>          </u>         | <u>          </u>          |
|                            | 37,886                     | 36,664                      | -                           | (37,886)                  | 36,664                     |
|                            | <u>          </u>          | <u>          </u>           | <u>          </u>           | <u>          </u>         | <u>          </u>          |

The loan was repaid in April 2013.

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