

Company Registration No. 03508453 (England and Wales)

CHELTEC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012



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21/12/2012

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CHELTEC LIMITED

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CHELTEC LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		138,403		156,584
Current assets					
Stocks		40,117		39,654	
Debtors		180,907		177,982	
Cash at bank and in hand		2,710		85	
		<u>223,734</u>		<u>217,721</u>	
Creditors: amounts falling due within one year		<u>141,414</u>		<u>201,253</u>	
Net current assets			<u>82,320</u>		<u>16,468</u>
Total assets less current liabilities			<u>220,723</u>		<u>173,052</u>
Creditors: amounts falling due after more than one year			<u>44,741</u>		<u>-</u>
			<u>175,982</u>		<u>173,052</u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		174,982		172,052	
Shareholders' funds			<u>175,982</u>		<u>173,052</u>

CHELTEC LIMITED

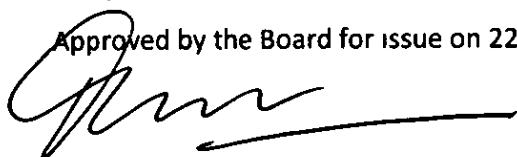
**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2012**

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 November 2012



Mr M Mulford
Director

Company Registration No. 03508453

CHELTEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Lease	15% reducing balance
Plant and machinery	15% reducing balance
Premises improvements	15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	334,067
Additions	6,243
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At 31 March 2012	340,310
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Depreciation	
At 1 April 2011	177,483
Charge for the year	24,424
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At 31 March 2012	201,907
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Net book value	
At 31 March 2012	138,403
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At 31 March 2011	156,584
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CHELTEC LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012**

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Related party relationships and transactions**Loans to directors**

The following directors received an interest free loan in the period:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M Mulford & Ms P Bryant	-	(889)	38,775	-	-	37,886
		<u>(889)</u>	<u>38,775</u>	<u>-</u>	<u>-</u>	<u>37,886</u>

The loan was repaid on 28 September 2012