Registered Number 03508453

CHELTEC LIMITED

Abbreviated Accounts

31 March 2011

CHELTEC LIMITED | Registered Number 03508453

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		156,584		166,924
Total fixed assets			156,584		166,924
Current assets					
Stocks		39,654		36,600	
Debtors		177,982		148,390	
Cash at bank and in hand		85		5,464	
Total current assets		217,721		190,454	
Creditors: amounts falling due within one year		(201,253)		(191,188)	
Net current assets			16,468		(734)
Total assets less current liabilities			173,052		166,190
Total net Assets (liabilities)			173,052		166,190
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			172,052		165,190
Shareholders funds			173,052		166,190

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
Mr M Mulford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	15.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	316,774
additions	17,293
disposals	
revaluations	
transfers	
At 31 March 2011	334,067
Depreciation	
At 31 March 2010	149,850
Charge for year	27,633
on disposals	
At 31 March 2011	177,483
Net Book Value	
At 31 March 2010	166,924
At 31 March 2011	156,584

3 **Share capital**

	2011	**2010**
	£	**£**
Authorised share capital:		

Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000