

Companies

Company Registration No. 3508453 (England and Wales)

**CHELTEC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

TUESDAY



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27/01/2009

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# **CHELTEC LIMITED**

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# CHELTEC LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	141,963	78,801
<b>Current assets</b>			
Stocks		24,143	24,662
Debtors		139,544	205,514
Cash at bank and in hand		716	8,190
		<u>164,403</u>	<u>238,366</u>
<b>Creditors: amounts falling due within one year</b>		<u>119,835</u>	<u>127,461</u>
<b>Net current assets</b>		<u>44,568</u>	<u>110,905</u>
<b>Total assets less current liabilities</b>		<u>186,531</u>	<u>189,706</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		185,531	188,706
<b>Shareholders' funds</b>		<u>186,531</u>	<u>189,706</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 January 2009



Mr M Mulford  
Director

## CHELTEC LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Lease	15% reducing balance
Plant and machinery	15% reducing balance
Premises improvements	15% reducing balance

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2007	147,023
Additions	88,214
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At 31 March 2008	235,237
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<b>Depreciation</b>	
At 1 April 2007	68,222
Charge for the year	25,052
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At 31 March 2008	93,274
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<b>Net book value</b>	
At 31 March 2008	141,963
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At 31 March 2007	78,801
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# CHELTEC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>