

# **FRIENDS FOR LEISURE**

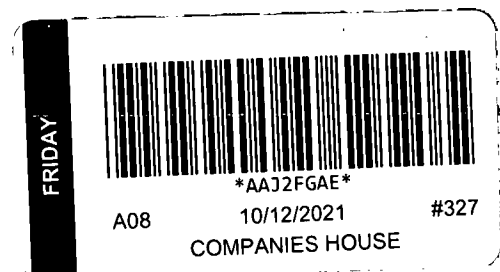
**A COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**COMPANY REGISTERED NUMBER 3508369**

**REGISTERED CHARITY NUMBER 1068991**



**FRIENDS FOR LEISURE  
A COMPANY LIMITED BY GUARANTEE  
COMPANY INFORMATION**

**COMPANY NUMBER** 3508369

**CHARITY NUMBER** 1068991

**DIRECTORS** M Stockdale  
P Walker  
J Wilde  
D Powell  
C Booth  
T Slater - appointed 1 December 2020

**REGISTERED OFFICE** Albert Chambers  
Canal Street  
Congleton  
Cheshire  
CW12 4AA

**FRIENDS FOR LEISURE  
A COMPANY LIMITED BY GUARANTEE  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

The directors present their report and the financial statement for the year ended 31st March 2021

After three years developing under the umbrella of Macclesfield District CVS, Friends for Leisure became a company limited by guarantee on 11th February 1998 and a registered charity on 1st April 1998.

**PRINCIPAL ACTIVITY**

The main focus of Friends for Leisure is to promote opportunities for children and young people with disabilities to enjoy friendships and participate in the mainstream leisure activities of their choice by building links with leisure groups and clubs, so that children and young people are able to become fully involved in these integrated activities with Friends for Leisure support.

**DIRECTORS**

The directors, who are also the trustees, who served during the year were as follows:

M Stockdale  
P Walker  
J Wilde  
D Powell  
C Booth  
T Slater (appointed 1 December 2020)

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24/11/2021 and signed on its behalf.



**Paul Walker**  
**Chair of Trustees**

**FRIENDS FOR LEISURE  
A COMPANY LIMITED BY GUARANTEE  
CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

This year has been a difficult year for Friends for Leisure. All charities, small and large have struggled to survive the pandemic. Many have shed staff as a consequence. We have been lucky to retain all of our very special and loyal team.

We again received funding from Cheshire East Council through both their Short Term Breaks programme, and, as with other funders, a COVID specific grant. Other important sources of income have been received from BBC Children in Need, including help from their Next Steps Programme, The Steve Morgan Foundation, St James's Place Foundation, Cheshire Community Foundation (iWill Fund), the Russell Trust, the Sobell Foundation, the Albert Hunt Trust, the CAF Emergency Fund, the CO-OP Community Fund, the Garfield Weston Foundation, the National Lottery through both their Awards for All scheme and their Community Fund (in partnership with HM Government), the Tesco Community Fund, the Sir Jules Thorn Charitable Trust, Leeds Building Society and The Ecclesiastical Charities Trust.

Prism have continued to give IT support which has been invaluable, and Thrive Creative have been a great help with regard to marketing the charity.

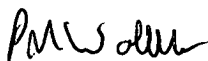
The general financial status of the charity remains steady. Income received totalled £176,507 and expenditure amounted to £164,116. This left the charity with unrestricted reserves of £90,572 thus allowing the charity to maintain running costs in accordance with the policy of the charity of about six months. It has been a remarkable effort to maintain the unrestricted funds at this level during a pandemic. Unrestricted funds are there to enable a charity like ours to cope with emergencies, yet we have emerged from the pandemic in similar financial health to when we entered it.

The total number of new young people registered amounted to 14, with 224 young people registered at the year end. As of year-end there were 47 young people on our waiting list for one-to-one friendships. We maintained 15 friendship links, 4 buddy links and 7 virtual links during the year as well as holding 10 link meetings, of which 3 were face to face and 7 were virtual. There were 19 new volunteers joining us during the year. Some of these numbers are clearly down on last year, directly because of the pandemic. Once it is over, we hope to climb back up to the numbers previously achieved.

The staff were remarkable in their speedy response to the issues and restrictions created by the pandemic. Contact was maintained with all families and activities were created online. Happy packs were sent out to our young people, their families, and our volunteers. This was a huge success. We also held parent/carers information sessions and created a virtual befriending programme.

I am proud to say that the charity became 25 years of age on 29<sup>th</sup> July 2020. Those who created the charity, and worked for it in the early days were fondly remembered, particularly Barry Wilson, without whom the charity would not exist today. It was unfortunate that the celebrations had to be on Facebook, but Hannah and the rest of the staff organised well attended activity sessions throughout the day, and everyone thoroughly enjoyed our birthday, albeit remotely!

As always, our gratitude should be noted to Gillian and the staff for their efforts during a very difficult year.



**Paul Walker**  
Chair of Trustees.  
08 July 2021

**INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF  
FRIENDS FOR LEISURE  
FOR THE YEAR ENDED 31ST MARCH 2021  
SET OUT ON PAGES 4 TO 11  
CHARITY NUMBER 1068991      COMPANY NUMBER 3508369**

We report to the charity trustees on our examination of the accounts of the company for the year ended 31 March 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied ourselves that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINERS' STATEMENT**

We have completed our examination. We confirm that no material matters have come to our attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1 Church Mews  
Churchill Way  
Macclesfield  
Cheshire  
SK11 6AY

  
**Kime O'Brien Limited  
Chartered Accountants**

29 September 2021

**FRIENDS FOR LEISURE**  
**A COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

		2021			2020		
	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds £	Restricted Funds £	Unrestricted Funds £	Total Funds £
<b>Incoming resources</b>							
Donations	3	-	10,047	10,047	-	15,919	15,919
Fundraising	4	-	2,979	2,979	-	5,542	5,542
Provision of service	5	123,898	-	123,898	86,246	-	86,246
Commissioned Income	6	28,673	-	28,673	38,230	-	38,230
Other grants and income	7	3,612	5,074	8,686	-	6,521	6,521
Activity-related income (Subs. etc)		-	955	955	-	9,432	9,432
Interest		-	33	33	-	201	201
Earned income		-	-	-	-	225	225
Gift aid		-	1,236	1,236	-	1,545	1,545
<b>Total incoming resources</b>		<b>156,183</b>	<b>20,324</b>	<b>176,507</b>	<b>124,476</b>	<b>39,385</b>	<b>163,861</b>
<b>Resources expended</b>							
Salaries		102,530	12,854	115,384	85,476	29,026	114,502
Employer National Insurance		3,564	5,255	8,819	914	7,580	8,494
Employer pension contributions	8	1,014	1,107	2,121	-	1,917	1,917
Travel and Subsistence (staff)		299	13	312	2,958	377	3,335
Vol expenditure		884	-	884	3,397	25	3,422
Governance		18	-	18	-	88	88
Training		744	120	864	-	150	150
Recruitment		-	-	-	-	284	284
Activities		2,855	-	2,855	12,418	161	12,579
Emergency Activities (COVID)		2,585	-	2,585	-	-	-
Stationery		174	-	174	228	25	253
Postage		388	5	393	408	254	662
Telecommunication		1,980	-	1,980	1,710	339	2,049
Rent & utilities		7,761	-	7,761	6,649	1,238	7,887
Insurance		1,641	-	1,641	773	850	1,623
Admin.		1,849	-	1,849	1,997	636	2,633
Publicity and Promotion		389	-	389	500	820	1,320
Equipment		1,192	52	1,244	255	60	315
Other expenditure		-	15	15	-	-	-
Parent/Carer information sessions		622	-	622	350	-	350
<b>Total resources expended</b>		<b>130,489</b>	<b>19,421</b>	<b>149,910</b>	<b>118,033</b>	<b>43,830</b>	<b>161,863</b>
Fundraising costs	9	10,482	2,674	13,156	4,879	4,976	9,855
Capital expenditure	10	1,050	-	1,050	-	43	43
<b>Total Costs</b>		<b>142,021</b>	<b>22,095</b>	<b>164,116</b>	<b>122,912</b>	<b>48,849</b>	<b>171,761</b>
<b>Net movement in funds</b>		<b>14,162</b>	<b>(1,771)</b>	<b>12,391</b>	<b>1,564</b>	<b>(9,464)</b>	<b>(7,900)</b>
Total funds brought forward		32,270	92,343	124,613	30,706	101,807	132,513
<b>Total funds carried forward</b>		<b>46,432</b>	<b>90,572</b>	<b>137,004</b>	<b>32,270</b>	<b>92,343</b>	<b>124,613</b>

The notes on page 6 to 11 form part of these financial statements.

**FRIENDS FOR LEISURE**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY NUMBER 3508369 (England & Wales)**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Bank accounts: Deposit account		29,144	29,110
Current account		107,475	123,271
Debtors	11	385	11
		<u>137,004</u>	<u>152,392</u>
<b>CREDITORS:</b> amounts falling due within one year	12	-	(27,779)
		<u>137,004</u>	<u>124,613</u>
<b>REPRESENTED BY:</b>			
<b>Restricted funds</b>			
Albert Hunt Trust		860	-
BBC Children in Need		2,016	2,668
BBC Children in Need Next Steps		216	-
British Science Association		82	82
C4C		166	-
Cheshire Community Foundation iWill Fund		233	3,619
Cheshire Community Foundation Main Grant		3,581	-
Cheshire East Council Early Help Grant		-	(2,207)
Cheshire East Council COVID-19 Response & Recovery Grant		834	-
Cheshire Police Safer Communities		224	372
Commissioned Cheshire East		8,897	1,009
Congleton Town Trust		500	-
COOP Community Fund		4,715	2,204
Crewe Town Council		769	2,275
CRH Charitable Trust		-	11,250
Felicity Wilde Charitable Trust		-	419
Garfield Weston Foundation Fund		10,577	-
John Swire 1989 Charitable Trust		-	880
Macclesfield Town Council		-	6
Morrisons Foundation		116	-
MOTO in the Community		674	1,169
National Lottery Awards 4 All		1,357	-
National Lottery Community Fund		394	-
New Homes Bonus		-	713
Rotary Club of Wilmslow Dean		295	-
Sobell Foundation		3,894	3,607
Steve Morgan Foundation		1,745	806
Tesco Community Fund		1,006	-
The Russell Trust		2,408	493
True Colours Trust		273	2,905
William Dean Trust		600	-
	13	<u>46,432</u>	<u>32,270</u>
<b>General Funds</b>	14	<u>90,572</u>	<u>92,343</u>
		<u>137,004</u>	<u>124,613</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under the provision of Section 477 of the Companies Act 2006. The members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2021. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

*M. J. Stockdale*

**M Stockdale**

Director

Approved by the Board on 25/11/2021

The notes on page 6 to 11 form part of these financial statement.

**FRIENDS FOR LEISURE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

## **1 ACCOUNTING POLICIES**

### **Basis of Preparation of Financial Statements**

The accounts have been prepared under the historic cost convention and in accordance with FRS102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### **Company Status**

The charity is a company limited by guarantee. If the charity is dissolved the trustees/members must contribute such sum (not exceeding £10 each) as may be demanded of them towards payment of the debts and liabilities of the charity.

### **Fund Accounting**

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects. Any amounts not utilised are carried forward where the specific purpose or project remains part of the charity's objectives.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

### **Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

### **Resources Expended**

Resources expended are allocated to the particular activities to which they relate. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

### **Tangible Fixed Assets and Depreciation**

The trustees have reviewed the company's fixed asset capitalisation and depreciation policies. Assets such as office equipment are not considered to have any realisable value and the capitalisation thereof only serves to overstate the funds available for the beneficiaries of Friends For Leisure.

Accordingly, these assets have been written off in the year of acquisition.

### **Taxation**

The company is exempt from any corporation tax liability due to its charitable status.

## **2 EMPLOYEES**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>13</u>	<u>13</u>



**FRIENDS FOR LEISURE  
A COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**3 DONATIONS**

Donations and legacies received during the year include those from the following:

APEM Limited	Macclesfield College
Mr I Bradley	Mr W Sequiera
Mr M Dwire	Mr R Shaw
In memory of the late Norah Farrington	Miss G Stockdale
Miss E Fry	Unite Union
Mr Mrs MJ Henderson	West Park Drive COOP
Mrs JF Jenkins	Mr J Wilde
Mr C Jones	Mr PB Wilson
Mrs L Kershaw	Youth in Action

**4 FUNDRAISING**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Includes the following events:		
Handforth Dean Christmas Carols	-	463
Congleton Music Festival	-	337
Congleton Rotary Swimathon	234	-
Sales of donated items	166	148
Waitrose	667	730
Charity Stalls	-	416
Money Boxes	34	251
Congleton Santa Float	-	300
Wilmslow Swimathon	-	527
Tour de France Challenge	-	2,088
2.6 Challenge	1,797	-
Others	81	282
	<u>2,979</u>	<u>5,542</u>
Less fundraising costs	<u>(13,156)</u>	<u>(9,855)</u>
	<u><u>(10,177)</u></u>	<u><u>(4,313)</u></u>

Fundraising costs includes the costs associated with applying for income beyond the fundraising income noted above, such as grant applications.

**FRIENDS FOR LEISURE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>5 PROVISION OF SERVICE</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Includes the following:-		
Albert Hunt Trust	2,000	-
BBC Children in Need	18,324	19,893
BBC Children in Need Next Steps	5,261	-
C4C	300	-
CAF Emergency Fund	995	-
Cheshire Community Foundation COVID Grant	6,048	-
Cheshire Community Foundation iWill Fund	-	5,000
Cheshire Community Foundation Main Grants	7,538	-
CCF/DCMS Community Match Challenge	1,400	-
Cheshire East Council COVID-19 Response & Recovery Grant	1,000	-
Cheshire East Council Early Help Grant	2,707	-
Cheshire East Council New Homes Bonus	-	10,331
Cheshire Police Safer Communities Fund	-	886
Congleton Town Council	264	230
Congleton Town Trust	1,000	-
Co-op Community Fund	2,565	2,307
Crewe Town Council	-	2,350
CRH Charitable Trust	-	15,000
Felicity Wilde Charitable Trust	-	1,000
Garfield Weston Foundation	20,000	-
John Swire 1989 Charitable Foundation	-	5,000
Leeds Building Society Charitable Foundation	-	490
Localgiving and Postcode Community Trust	-	500
Morrisons Foundation	600	-
MOTO in Community Trust	-	2,500
National Lottery Awards 4 All	7,250	-
National Lottery Community Fund	4,875	-
Rotary Club of Wilmslow Dean	295	-
Sobell Foundation	5,000	5,000
St James's Place Foundation	2,500	-
Steve Morgan Foundation	5,527	6,559
Steve Morgan Foundation COVID Emergency Fund	7,436	-
SMF/DCMS Community Match Challenge	17,247	-
Tesco Community Fund	1,166	-
The Russell Trust	2,000	4,000
True Colours Trust	-	5,000
Warburtons Community Grant	-	200
William Dean Trust	600	-
	<u>123,898</u>	<u>86,246</u>
<b>6 COMMISSIONED INCOME</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cheshire East Council - Short Breaks for Disabled Children	28,673	38,230
	<u>28,673</u>	<u>38,230</u>
<b>7 OTHER GRANTS AND OTHER INCOME</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cheshire Community Foundation President's Award	0	1,200
Congleton Young Peoples Trust Ltd	0	200
Ecclesiastical Charities Trust	1,000	0
HMRC Job Retention Grant	3,612	0
Lee Bakirgian Family Trust	300	0
Leeds Building Society	1,000	0
Marketing & Publicity	324	121
Martyn Bracegirdle Charitable Foundation	500	0
Pennycress Trust	300	0
Royal London Community Matters Fund	0	5,000
Sir Jules Thorn Charitable Trust	1,250	0
Warburtons COVID Grant	400	0
	<u>8,686</u>	<u>6,521</u>

**FRIENDS FOR LEISURE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**8 WORKPLACE PENSION**

A workplace pension is provided through the SALVUS Master Trust.

<b>9 Fundraising Cost</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Marketing and fundraising coordinator	12,628	9,548
Fundraising Expenses	528	307
	<u>13,156</u>	<u>9,855</u>

<b>10 Capital Expenditure</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Website Development	1,050	43
	<u>1,050</u>	<u>43</u>

<b>11 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>385</u>	<u>11</u>

<b>12 Creditors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Pension Fund	-	529
Accruals and deferred income	-	27,250
	<u>-</u>	<u>27,779</u>

**FRIENDS FOR LEISURE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b>13 Movements of Major Funds</b>	<b>At 01/04/20</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At 31/03/21</b>
	<b>£</b>	<b>resources</b>	<b>resources</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
Albert Hunt Trust	-	2,000	(1,140)	860
BBC Children in Need	2,668	18,324	(18,976)	2,016
BBC Children in Need Next Steps	-	5,261	(5,045)	216
British Science Association	82	-	-	82
C4C	-	300	(134)	166
CAF Emergency Fund	-	995	(995)	-
Cheshire Community Foundation COVID Grant	-	6,048	(6,048)	-
Cheshire Community Foundation #i Will Fund	3,619	-	(3,386)	233
Cheshire Community Foundation Main Grants	-	7,538	(3,957)	3,581
CCF/DCMS Community Match Challenge	-	1,400	(1,400)	-
CEC COVID Response & Recovery Grant	-	1,000	(166)	834
Cheshire East Council Early Help Grant	(2,207)	2,707	(500)	-
Cheshire East Council New Homes Bonus	713	-	(713)	-
Cheshire Police Safer Communities Fund	372	-	(148)	224
Commissioned Cheshire East	1,009	28,673	(20,785)	8,897
Congleton Town Council	-	264	(264)	-
Congleton Town Trust	-	1,000	(500)	500
COOP Community Fund	2,204	2,565	(54)	4,715
Crewe Town Council	2,275	-	(1,506)	769
CRH Charitable Trust	11,250	-	(11,250)	-
Felicity Wilde Charitable Trust	419	-	(419)	-
Garfield Weston Foundation	-	20,000	(9,423)	10,577
HMRC Job Retention Grant	-	3,612	(3,612)	-
John Swire 1989 Charitable Foundation	880	-	(880)	-
Macclesfield Town Council	6	-	(6)	-
Morrisons Foundation	-	600	(484)	116
MOTO in Community Trust	1,169	-	(495)	674
National Lottery Awards 4 All	-	7,250	(5,893)	1,357
National Lottery Community Fund	-	4,875	(4,481)	394
Rotary Club of Wilmslow Dean	-	295	-	295
Sobell Foundation	3,607	5,000	(4,713)	3,894
St James's Place Foundation	-	2,500	(2,500)	-
Steve Morgan Foundation	806	5,527	(4,588)	1,745
Steve Morgan Foundation COVID Emergency Fund	-	7,436	(7,436)	-
SMF/DCMS Community Match Challenge	-	17,247	(17,247)	-
Tesco Community Fund	-	1,166	(160)	1,006
The Russell Trust	493	2,000	(85)	2,408
True Colours Trust	2,905	-	(2,632)	273
William Dean Trust	-	600	-	600
<b>Total restricted funds</b>	<b>32,270</b>	<b>156,183</b>	<b>(142,021)</b>	<b>46,432</b>
<b>Unrestricted</b>	<b>92,343</b>	<b>20,324</b>	<b>(22,095)</b>	<b>90,572</b>
<b>Total Funds</b>	<b>124,613</b>	<b>176,507</b>	<b>(164,116)</b>	<b>137,004</b>

**FRIENDS FOR LEISURE**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**14 GENERAL FUNDS AND RESERVES POLICY**

In line with Charities Commission guidelines, the Friends for Leisure Trustees feel it prudent to keep a level of reserve for the charity.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
General funds show a surplus	<u>90,572</u>	<u>92,343</u>

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Funding Requirement:		
To cover shortfall		
6 months running costs, in event of closing down the charity	<u>85,000</u>	<u>85,000</u>

**15 LIMITED LIABILITY AND GUARANTORS**

The liability of the members is limited to a guarantee to contribute a maximum of £10 each in the event of the company becoming insolvent.

**16 COMMITMENTS AND LEASES**

On 1 September 2019 the Charity entered into a lease agreement for office accommodation. The lease will expire on 31 July 2024 and the Charity has the benefit of a break clause, where the lease can be terminated in 1 August 2022. Notice to terminate the lease must be given no later than 31 January 2022. The annual rent is £6,500.

**17 OTHER INFORMATION**

Friends for Leisure is a private company limited by guarantee and incorporated in England.  
 Its registered office is:  
 Albert Chambers  
 Canal Street  
 Congleton  
 Cheshire  
 CW12 4AA