

**Report of the Directors and  
Financial Statements for the Period 1 January 2015 to 31 October 2015  
for  
The Coloured Horse and Pony Society (UK)**



**The Coloured Horse and Pony Society (UK)**

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for the Period 1 January 2015 to 31 October 2015**

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**The Coloured Horse and Pony Society (UK)**  
**Company Information**  
**for the Period 1 January 2015 to 31 October 2015**

**DIRECTORS:**

C Hamilton  
B Thompson  
C E Mouat  
N G Hollings  
M T Wakefield  
S R Avery  
K L Raine  
J D Cutts  
R Grace  
A Fearn  
M Hardy  
R Bennett

**SECRETARY:**

L Amor

**REGISTERED OFFICE:**

Newton Red House  
Mitford  
Morpeth  
Northumberland  
NE61 3QW

**REGISTERED NUMBER:**

03507868 (England and Wales)

**ACCOUNTANTS:**

RHK Business Advisers LLP  
Chartered Accountants  
& Business Advisers  
Coburg House  
1 Coburg Street  
Gateshead  
Tyne & Wear  
NE8 1NS

**The Coloured Horse and Pony Society (UK)**  
**Report of the Directors**  
**for the Period 1 January 2015 to 31 October 2015**

The directors present their report with the financial statements of the company for the period 1 January 2015 to 31 October 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

C Hamilton  
B Thompson  
C E Mouat  
N G Hollings  
M T Wakefield  
S R Avery  
K L Raine  
J D Cutts  
R Grace  
A Fearn  
M Hardy  
R Bennett

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



C E Mouat - Director

20 July 2016

**The Coloured Horse and Pony Society (UK)**  
**Income and Expenditure Account**  
**for the Period 1 January 2015 to 31 October 2015**

	Notes	Period 1.1.15 to 31.10.15 £	Year Ended 31.12.14 £
<b>TURNOVER</b>		179,496	183,012
Cost of sales		<u>2,401</u>	<u>1,842</u>
<b>GROSS SURPLUS</b>		177,095	181,170
Administrative expenses		<u>166,442</u>	<u>174,297</u>
<b>OPERATING SURPLUS</b>	2	10,653	6,873
Interest receivable and similar income		<u>1,836</u>	<u>31</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		12,489	6,904
Tax on surplus on ordinary activities	3	<u>2,656</u>	<u>815</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>		<u>9,833</u>	<u>6,089</u>

The notes form part of these financial statements

**The Coloured Horse and Pony Society (UK) (Registered number: 03507868)**

**Balance Sheet  
31 October 2015**

	Notes	31.10.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,227		3,193
<b>CURRENT ASSETS</b>					
Stocks		3,500		3,500	
Debtors	5	3,482		7,210	
Cash at bank		<u>150,145</u>		<u>136,252</u>	
		157,127		146,962	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>19,722</u>		<u>20,356</u>	
<b>NET CURRENT ASSETS</b>			<u>137,405</u>		<u>126,606</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>139,632</u>		<u>129,799</u>
<b>RESERVES</b>					
Incorporation reserve	7		6,329		6,329
Income and expenditure account	7		<u>133,303</u>		<u>123,470</u>
			<u>139,632</u>		<u>129,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 20 July 2016 and were signed on its behalf by:



C E Mouat - Director

The notes form part of these financial statements

**The Coloured Horse and Pony Society (UK)**  
**Notes to the Financial Statements**  
**for the Period 1 January 2015 to 31 October 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the total amount, excluding value added tax, receivable by the company for the period, in the course of ordinary business, for goods supplied and services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING SURPLUS**

The operating surplus is stated after charging:

	Period 1.1.15 to 31.10.15 £	Year Ended 31.12.14 £
Depreciation - owned assets	<u>966</u>	<u>1,149</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the surplus on ordinary activities for the period was as follows:

	Period 1.1.15 to 31.10.15 £	Year Ended 31.12.14 £
Current tax:		
UK corporation tax	<u>2,656</u>	<u>815</u>
Tax on surplus on ordinary activities	<u>2,656</u>	<u>815</u>

**The Coloured Horse and Pony Society (UK)**

**Notes to the Financial Statements - continued  
for the Period 1 January 2015 to 31 October 2015**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2015 and 31 October 2015	<u>20,228</u>
<b>DEPRECIATION</b>	
At 1 January 2015	17,035
Charge for period	<u>966</u>
At 31 October 2015	<u>18,001</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>2,227</u>
At 31 December 2014	<u>3,193</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.15 £	31.12.14 £
Trade debtors	<u>3,482</u>	<u>7,210</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.15 £	31.12.14 £
Taxation and social security	6,581	682
Other creditors	<u>13,141</u>	<u>19,674</u>
	<u>19,722</u>	<u>20,356</u>

Included in creditors is an amount of £9,269 (2014: £12,456), which relates to membership fees, HOYS levies, show affiliations and ball ticket sales received in advance for the year 1 November 2015 to 31 October 2016.

**7. RESERVES**

	Income and expenditure account £	Incorporation reserve £	Totals £
At 1 January 2015	123,470	6,329	129,799
Surplus for the period	<u>9,833</u>	<u>          </u>	<u>9,833</u>
At 31 October 2015	<u>133,303</u>	<u>6,329</u>	<u>139,632</u>

**8. RELATED PARTY DISCLOSURES**

During the year £Nil (2014: £906) was paid to B Thompson for administrative work and running the helpline, and £220 (2014: £220) was paid to C Mouat as a Treasurer's allowance.



**The Coloured Horse and Pony Society (UK)**

**Notes to the Financial Statements - continued  
for the Period 1 January 2015 to 31 October 2015**

**9. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by the Board of Directors.

**10. COMPANY LIMITED BY GUARANTEE**

The Coloured Horse and Pony Society (UK) is a company limited by guarantee and has no share capital.

**Directors' Responsibilities Statement  
on the Unaudited Financial Statements of  
The Coloured Horse and Pony Society (UK)**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its surplus for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

**ON BEHALF OF THE BOARD:**

C E Mouat - Director

20 July 2016

**Independent Chartered Accountants' Review Report to the Directors of  
The Coloured Horse and Pony Society (UK)**

We have reviewed the financial statements of The Coloured Horse and Pony Society (UK) for the period ended 31 October 2015, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes 1 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement letter dated 4 September 2014. Our review has been undertaken so that we might state to the company's directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

**Directors' responsibility for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page eight, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

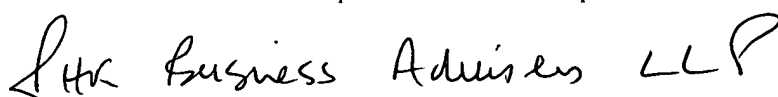
**Scope of the assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, We do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 October 2015 and of its surplus for the period then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- in accordance with the requirements of the Companies Act 2006.



RHK Business Advisers LLP  
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Tyne & Wear  
NE8 1NS

20 July 2016

**The Coloured Horse and Pony Society (UK)**

**Detailed Income and Expenditure Account  
for the Period 1 January 2015 to 31 October 2015**

	Period 1.1.15 to 31.10.15		Year Ended 31.12.14	
	£	£	£	£
<b>Turnover</b>				
Membership fees	49,000		44,582	
Registration fees	19,842		25,435	
Show affiliations	4,371		4,567	
Championship show	71,726		74,537	
Regional shows	15,188		15,806	
Prefix income	200		475	
Sale of goods	1,669		1,832	
HOYS cards	8,232		8,175	
Stallion and stud income	9,014		6,803	
Advertising income	<u>254</u>		<u>800</u>	
		179,496		183,012
<b>Cost of sales</b>				
Opening stock	3,500		3,000	
Purchases	<u>2,401</u>		<u>2,342</u>	
	5,901		5,342	
Closing stock	<u>(3,500)</u>		<u>(3,500)</u>	
		<u>2,401</u>		<u>1,842</u>
<b>GROSS SURPLUS</b>		177,095		181,170
<b>Other income</b>				
Deposit account interest		<u>1,836</u>		<u>31</u>
		178,931		181,201
<b>Expenditure</b>				
Administrative salaries	16,278		21,249	
Social security	-		408	
Administration expenses	15,040		17,866	
Postage	2,809		3,692	
Printing and stationery	22,001		21,148	
Advertising	338		500	
Equipment leases	308		366	
Subscriptions	401		480	
Championship Show	62,965		61,058	
Regional shows	13,158		13,542	
Horse of the Year Show expenses	8,710		8,456	
Website design and maintenance	1,926		3,767	
Stallion and stud expenses	9,539		9,486	
Prefix fees	348		-	
Sundry expenses	849		778	
Committee expenses	1,608		1,297	
Council meeting expenses	1,116		868	
AGM expenses	428		363	
Bursaries	300		200	
Depreciation	966		1,149	
Rent	650		780	
Insurance	4,757		4,723	
Accountancy	<u>970</u>		<u>945</u>	
Carried forward	165,465	178,931	173,121	181,201

This page does not form part of the statutory financial statements

**The Coloured Horse and Pony Society (UK)**

**Detailed Income and Expenditure Account  
for the Period 1 January 2015 to 31 October 2015**

	Period 1.1.15 to 31.10.15		Year Ended 31.12.14	
	£	£	£	£
Brought forward	<u>165,465</u>	178,931	<u>173,121</u>	181,201
		<u>165,465</u>		<u>173,121</u>
		13,466		8,080
<b>Finance costs</b>				
Bank charges		<u>977</u>		<u>1,176</u>
<b>NET SURPLUS</b>		<u><u>12,489</u></u>		<u><u>6,904</u></u>