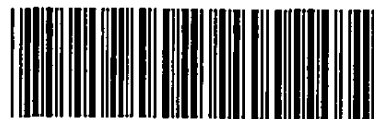


**Report of the Directors and
Financial Statements for the Year Ended 31 December 2012**
for
The Coloured Horse and Pony Society (UK)

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The Coloured Horse and Pony Society (UK)

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for the Year Ended 31 December 2012**

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The Coloured Horse and Pony Society (UK)

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

C Hamilton
B Thompson
C E Mouat
N G Hollings
M T Wakefield
S R Avery
K L Raine
J D Cutts
R Grace
A Fearn
A Yates

SECRETARY:

L Amor

REGISTERED OFFICE:

Newton Red House
Mitford
Morpeth
Northumberland
NE61 3QW

REGISTERED NUMBER:

03507868 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
& Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

The Coloured Horse and Pony Society (UK)

**Report of the Directors
for the Year Ended 31 December 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion of the coloured horse and pony in all equestrian spheres

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

C Hamilton
B Thompson
C E Mouat
N G Hollings
M T Wakefield
S R Avery
K L Raine
J D Cutts
R Grace

Other changes in directors holding office are as follows

D Griffith Whipp - resigned 16 April 2012
P Adshead - resigned 16 April 2012
A I Collins - resigned 7 February 2012
J White - resigned 16 April 2012
A Fearn - appointed 17 April 2012
A Yates - appointed 24 April 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



C E Mouat – Director

24 September 2013

The Coloured Horse and Pony Society (UK)

**Profit and Loss Account
for the Year Ended 31 December 2012**

	Notes	31 12 12 £	31 12 11 £
TURNOVER		169,489	186,292
Cost of sales		<u>535</u>	<u>1,677</u>
GROSS PROFIT		168,954	184,615
Administrative expenses		<u>169,931</u>	<u>172,325</u>
OPERATING (LOSS)/PROFIT	2	(977)	12,290
Interest receivable and similar income		<u>26</u>	<u>26</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(951)	12,316
Tax on (loss)/profit on ordinary activities	3	<u>(135)</u>	<u>2,655</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(816)</u></u>	<u><u>9,661</u></u>

The notes form part of these financial statements

The Coloured Horse and Pony Society (UK)

**Balance Sheet
31 December 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	4		1,292		1,991
CURRENT ASSETS					
Stocks		4,500		4,414	
Debtors	5	2,419		3,185	
Cash at bank		<u>122,586</u>		<u>125,211</u>	
		129,505		132,810	
CREDITORS					
Amounts falling due within one year	6	<u>15,904</u>		<u>19,093</u>	
NET CURRENT ASSETS			<u>113,601</u>		<u>113,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,893</u>		<u>115,708</u>
RESERVES					
Incorporation reserve	7		6,329		6,329
Profit and loss account	7		<u>108,564</u>		<u>109,379</u>
			<u>114,893</u>		<u>115,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 24 September 2013 and were signed on its behalf by



C E Mouat – Director

The notes form part of these financial statements

The Coloured Horse and Pony Society (UK)

Notes to the Financial Statements for the Year Ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount, excluding value added tax, receivable by the company for the period, in the course of ordinary business, for goods supplied and services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

	31 12 12	31 12 11
	£	£
Depreciation - owned assets	<u>824</u>	<u>1,710</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	31 12 12	31 12 11
	£	£
Current tax		
UK corporation tax	(128)	2,661
Income tax refundable	<u>(7)</u>	<u>(6)</u>
Tax on (loss)/profit on ordinary activities	<u>(135)</u>	<u>2,655</u>

The Coloured Horse and Pony Society (UK)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2012**

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2012	16,369
Additions	<u>125</u>
At 31 December 2012	<u>16,494</u>
DEPRECIATION	
At 1 January 2012	14,378
Charge for year	<u>824</u>
At 31 December 2012	<u>15,202</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,292</u>
At 31 December 2011	<u>1,991</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Trade debtors	1,516	3,185
Other debtors	<u>903</u>	<u>-</u>
	<u>2,419</u>	<u>3,185</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Taxation and social security	519	4,900
Other creditors	<u>15,385</u>	<u>14,193</u>
	<u>15,904</u>	<u>19,093</u>

Included in creditors is an amount of £11,300 (2011 £11,032), which relates to membership fees, HOYS levies, show affiliations and sponsorship received in advance for the year 1 January 2013 to 31 December 2013

7 RESERVES

	Profit and loss account £	Incorporation reserve £	Totals £
At 1 January 2012	109,379	6,329	115,708
Deficit for the year	<u>(816)</u>	<u>-</u>	<u>(816)</u>
At 31 December 2012	<u>108,564</u>	<u>6,329</u>	<u>114,893</u>

The Coloured Horse and Pony Society (UK)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2012**

8 RELATED PARTY TRANSACTIONS

During the year £3,926 (2011 £3,906) was paid to B Thompson for administrative work and running the helpline, and £220 (2011 £220) to C Mouat as a Treasurer's allowance

9 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the Board of Directors

10 COMPANY LIMITED BY GUARANTEE

The Coloured Horse and Pony Society (UK) is a company limited by guarantee and has no share capital

**Statement by the Directors
on the Unaudited Financial Statements of
The Coloured Horse and Pony Society (UK)**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2012 and of its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements

ON BEHALF OF THE BOARD:



C E Mouat – Director

24 September 2013

**Chartered Accountants' Independent Assurance Report
to the Board of Directors
on the Unaudited Financial Statements of
The Coloured Horse and Pony Society (UK)**

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 December 2012 on pages three to seven, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page eight. You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

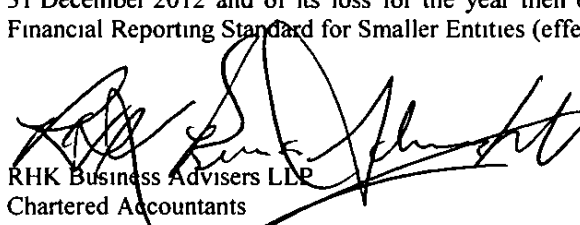
Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).



RHK Business Advisers LLP
Chartered Accountants
& Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

24 September 2013

The Coloured Horse and Pony Society (UK)

**Trading and Profit and Loss Account
for the Year Ended 31 December 2012**

	31 12 12		31 12 11
	£	£	£
Turnover			
Membership fees	46,114		47,329
Registration fees	24,363		29,376
Show affiliations	4,242		5,362
National show	55,978		60,601
Regional shows	17,228		15,369
Prefix income	404		817
Sale of goods	1,869		2,596
HOYS cards	7,185		7,584
Stallion and stud income	10,320		13,461
Ball income	500		2,000
Advertising income	<u>1,286</u>		<u>1,797</u>
		169,489	186,292
Cost of sales			
Opening stock	4,414		4,029
Purchases	<u>621</u>		<u>2,062</u>
	5,035		6,091
Closing stock	<u>(4,500)</u>		<u>(4,414)</u>
		<u>535</u>	<u>1,677</u>
GROSS PROFIT		168,954	184,615
Other income			
Deposit account interest		<u>26</u>	<u>26</u>
		168,980	184,641
Expenditure			
Administrative salaries	20,270		20,186
Social security	1,778		1,825
Administration expenses	20,105		19,192
Postage	2,900		2,520
Printing and stationery	24,354		27,020
Advertising	638		1,514
Equipment leases	366		437
Subscriptions	530		445
National show	51,713		47,893
Regional shows	16,052		14,930
Horse of the Year Show expenses	7,820		7,450
Website design and maintenance	725		925
Stallion and stud expenses	9,030		11,200
Prefix fees	252		251
Drug Testing and Measurement	157		820
Sundry expenses	96		36
Committee expenses	2,582		3,266
Council meeting expenses	1,173		1,475
AGM expenses	372		346
Bursaries	480		500
Depreciation	824		1,710
Rent	780		780
Insurance	<u>4,723</u>		<u>5,438</u>
Carried forward	167,720	168,980	170,159
			184,641

This page does not form part of the statutory financial statements

The Coloured Horse and Pony Society (UK)

**Trading and Profit and Loss Account
for the Year Ended 31 December 2012**

	31 12 12		31 12 11	
	£	£	£	£
Brought forward	167,720	168,980	170,159	184,641
Accountancy	<u>900</u>		<u>900</u>	
		<u>168,620</u>		<u>171,059</u>
		360		13,582
Finance costs				
Bank charges		<u>1,311</u>		<u>1,266</u>
NET (LOSS)/PROFIT		<u>(951)</u>		<u>12,316</u>