

REGISTRARS COPY

Company Registration No. 3507766 (England and Wales)

DAISYCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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COMPANIES HOUSE

DAISYCREST LIMITED

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DAISYCREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		22,619		27,027
Current assets					
Stocks		504,851		487,659	
Debtors		219,692		97,592	
Cash at bank and in hand		157		54	
		<u>724,700</u>		<u>585,305</u>	
Creditors: amounts falling due within one year		<u>(411,636)</u>		<u>(312,398)</u>	
Net current assets			313,064		272,907
Total assets less current liabilities			335,683		299,934
Creditors: amounts falling due after more than one year			<u>(20,578)</u>		<u>(44,108)</u>
			<u>315,105</u>		<u>255,826</u>
Capital and reserves					
Called up share capital	3		14		14
Other reserves			86		86
Profit and loss account			315,005		255,726
Shareholders' funds			<u>315,105</u>		<u>255,826</u>

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 April 2011


P Edwards
Director


N Yoshikawa
Director

Company Registration No. 3507766

DAISYCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	- straight line over the term of the lease
Furniture and equipment	- 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2010	68,717
Additions	2,272
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At 28 February 2011	70,989
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Depreciation	
At 1 March 2010	41,690
Charge for the year	6,680
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At 28 February 2011	48,370
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Net book value	
At 28 February 2011	22,619
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At 28 February 2010	27,027
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3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
14 Ordinary shares of £1 each	14	14
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4 Related party relationships and transactions

Other transactions

At the end of the financial year the company owed £3,782 (2010 - £29,767) to the directors and this amount is included in other creditors. These loans are provided interest free, unsecured and repayable on demand