

REGISTRAR'S COPY

Company Registration No. 3507766 (England and Wales)

DAISYCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

SATURDAY



A35 *AM2E4KLL* 458
05/06/2010
COMPANIES HOUSE

DAISYCREST LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

DAISYCREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		27,027		34,104
Current assets					
Stocks		487,659		539,444	
Debtors		97,592		138,250	
Cash at bank and in hand		54		3,054	
		585,305		680,748	
Creditors, amounts falling due within one year		(312,398)		(390,553)	
Net current assets			272,907		290,195
Total assets less current liabilities			299,934		324,299
Creditors, amounts falling due after more than one year			(44,108)		(88,195)
			255,826		236,104
Capital and reserves					
Called up share capital	3		14		14
Other reserves			86		86
Profit and loss account			255,726		236,004
Shareholders' funds			255,826		236,104

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 May 2010


P Edwards
Director


N Yoshikawa
Director

Company Registration No. 3507766

DAISYCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	- straight line over the term of the lease
Furniture and equipment	- 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009	67,885
Additions	832
At 28 February 2010	<u>68,717</u>
Depreciation	
At 1 March 2009	33,781
Charge for the year	7,909
At 28 February 2010	<u>41,690</u>
Net book value	
At 28 February 2010	<u>27,027</u>
At 28 February 2009	<u>34,104</u>

3 Share capital

	2010 £	2009 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

DAISYCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 28 FEBRUARY 2010**

4 Transactions with directors

At the end of the financial year the company owed £29,767 (2009 - £48,510) to the directors and this amount is included in other creditors. These loans are provided interest free, unsecured and repayable on demand.