

REGISTRARS COPY

Company Registration No. 3507766 (England and Wales)

DAISYCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

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DAISYCREST LIMITED

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DAISYCREST LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		43,462		20,649
Current assets					
Stocks		709,933		626,681	
Debtors		210,488		355,404	
Cash at bank and in hand		16,279		-	
		<u>936,700</u>		<u>982,085</u>	
Creditors: amounts falling due within one year		<u>(662,361)</u>		<u>(777,902)</u>	
Net current assets			<u>274,339</u>		<u>204,183</u>
Total assets less current liabilities			<u>317,801</u>		<u>224,832</u>
Creditors: amounts falling due after more than one year			<u>(107,662)</u>		<u>(57,150)</u>
			<u>210,139</u>		<u>167,682</u>
Capital and reserves					
Called up share capital	3		14		14
Other reserves			86		86
Profit and loss account			<u>210,039</u>		<u>167,582</u>
Shareholders' funds			<u>210,139</u>		<u>167,682</u>

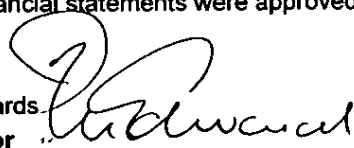
In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 21 August 2008

P Edwards
Director



N Yoshikawa
Director



DAISYCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	- straight line over the term of the lease
Furniture and equipment	- 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2007	67,978
Additions	52,162
Disposals	(52,925)
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At 29 February 2008	67,215
Depreciation	
At 1 March 2007	47,329
On disposals	(36,063)
Charge for the year	12,487
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At 29 February 2008	23,753
Net book value	
At 29 February 2008	43,462
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At 28 February 2007	20,649
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DAISYCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

4 Transactions with directors

At the end of the financial year the company owed £79,629 (2007 - £126,289) to the directors and this amount is included in other creditors. These loans are provided interest free, unsecured and repayable on demand.