

REGISTRAR'S COPY

Company Registration No. 3507766 (England and Wales)

DAISYCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006

SHARPE FAIRBROTHER



DAISYCREST LIMITED

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DAISYCREST LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	27,532	32,241
Current assets			
Stocks		456,872	410,517
Debtors		181,566	49,277
Cash at bank and in hand		-	2,465
		<u>638,438</u>	<u>462,259</u>
Creditors: amounts falling due within one year		<u>(467,027)</u>	<u>(350,528)</u>
Net current assets		<u>171,411</u>	<u>111,731</u>
Total assets less current liabilities		<u>198,943</u>	<u>143,972</u>
Creditors: amounts falling due after more than one year		<u>(29,358)</u>	<u>(20,205)</u>
		<u>169,585</u>	<u>123,767</u>
Capital and reserves			
Called up share capital	3	50	50
Other reserves		50	50
Profit and loss account		169,485	123,667
Shareholders' funds		<u>169,585</u>	<u>123,767</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 September 2006

P Edwards
Director



N Yoshikawa
Director



DAISYCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment - 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2005	63,510
Additions	4,468
	<hr/> 67,978
At 28 February 2006	
Depreciation	
At 1 March 2005	31,269
Charge for the year	9,177
	<hr/> 40,446
At 28 February 2006	
Net book value	
At 28 February 2006	<hr/> <hr/> 27,532
At 28 February 2005	<hr/> <hr/> 32,241

DAISYCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	50 Ordinary shares of £1 each	50	50
		<u> </u>	<u> </u>

On 14 July 2006, the company bought back 36 ordinary shares at £1 each from Mr Ian Harris for a consideration of £19,800 pounds.

4 Transactions with directors

During the year the company paid commissions of £18,000 to N Yoshikawa.