

COMPANY REGISTRATION NUMBER 3507328

LB WEALTH MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2010

TUESDAY



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LB WEALTH MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

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LB WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2010

| | Note | 2010 £ | 2009 £ |
|---|------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | | 1,045 | 2,178 |
| Cash at bank and in hand | | 17,633 | 11,254 |
| | | <u>18,678</u> | <u>13,432</u> |
| CREDITORS: Amounts falling due within one year | | <u>7,641</u> | <u>12,316</u> |
| NET CURRENT ASSETS | | <u>11,037</u> | <u>1,116</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>11,037</u> | <u>1,116</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 2 | 15 | 15 |
| Profit and loss account | | <u>11,022</u> | <u>1,101</u> |
| SHAREHOLDERS' FUNDS | | <u>11,037</u> | <u>1,116</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/11/10, and are signed on their behalf by


R Francis
Director

Company Registration Number 3507328

The notes on page 2 form part of these abbreviated accounts

LB WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

2 SHARE CAPITAL

Authorised share capital:

| | 2010 | 2009 |
|--------------------------------------|---------------------|---------------------|
| | £ | £ |
| 1,000 'A' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'B' Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>2,000</u> | <u>2,000</u> |

Allotted, called up and fully paid:

| | 2010 | | 2009 | |
|-----------------------------------|------------------|------------------|------------------|------------------|
| | No | £ | No | £ |
| 12 'A' Ordinary shares of £1 each | 12 | 12 | 12 | 12 |
| 3 'B' Ordinary shares of £1 each | 3 | 3 | 3 | 3 |
| | <u>15</u> | <u>15</u> | <u>15</u> | <u>15</u> |