

Company number: 3506757

DALMATIAN SONGS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD 09 FEBRUARY 1998

TO 28 FEBRUARY 1999



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DALMATIAN SONGS LIMITED

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FOR THE PERIOD ENDED 28 FEBRUARY 1999

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## DALMATIAN SONGS LIMITED

### DIRECTORS' REPORT

FOR THE PERIOD 09 FEBRUARY 1998 TO 28 FEBRUARY 1999

The directors present herewith their first annual report, together with the financial statements of the company for the period 09 February 1998 to 28th February 1999

### **PRINCIPAL ACTIVITY**

The company's principal activity during the period was the promotion of music publishing throughout the world. The company was incorporated on 09 February 1998, commenced trading on 31 March 1998 and changed its name from Cooldeal Limited to Dalmatian Songs Limited on 02 April 1998.

### **DIRECTORS AND THEIR INTERESTS**

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

Ordinary shares of £1 each  
28th February 1999    9th February 1998

Marc Fox	1	-
William Stonebridge	1	-
Waterlow Nominees Limited	-	1

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **YEAR 2000**

We have assessed the possibility of year 2000 related failures in our significant suppliers, all of whom inform me that they are already dealing with the problem. It is impossible to guarantee that no year 2000 problems will remain. However, the directors feel that the company will be able to deal promptly with any failures that may occur.

#### **BASIS OF PREPARATION**

The above report has been prepared in accordance with the special exemptions provided by Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

  
\_\_\_\_\_  
Marc Fox  
Director

Approved by the board: *with December 1998*

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTORS  
DALMATIAN SONGS LIMITED

As stated on the balance sheet, you are responsible for the preparation of the financial statements for the period ended 28 February 1999, set out on pages 4 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfil your statutory responsibilities.

O. J. Kilkenny & Co  
O J Kilkenny & Co Limited  
Chartered Accountants  
6 Lansdowne Mews  
London W11 3BH

Date: 6 December 1999

DALMATIAN SONGS LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 28 FEBRUARY 1999

	<u>Notes</u>	<u>1999</u> <u>£</u>
TURNOVER	2	55,193
Administrative expenses		(54,854)
OPERATING PROFIT		<u>339</u>
Interest receivable	3	<u>128</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		467
Tax on ordinary activities	4	<u>(203)</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>264</u></u>

The company's results arise entirely from its continuing operations.  
The company has no recognised gains or losses other than the profit or loss  
for the above two financial years.  
The notes on page 6 to 7 form part of these financial statements.

**DALMATIAN SONGS LIMITED**  
**BALANCE SHEET**  
**AS AT 28 FEBRUARY 1999**

	<u>Notes</u>	£	<u>1999</u> £
<b>CURRENT ASSETS</b>			
Debtors	5	228	
Cash at bank and in hand		1,741	
		<hr/>	
			1,969
<b>CREDITORS</b> - amounts falling due within one year	6	(1,703)	
		<hr/>	
<b>NET CURRENT ASSETS</b>			266
			<hr/>
<b>NET ASSETS</b>			266
			<hr/> <hr/>
Financed by:			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		2
Profit and loss account			264
			<hr/>
			266
			<hr/> <hr/>

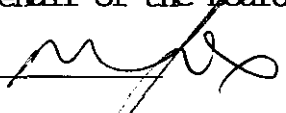
**EXEMPTION FROM AUDIT**

The directors confirm:

- (a) the company is entitled to exemption under section 249A(1) of Companies Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under section 249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Act
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the period in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985, relating to small companies and in accordance with the Financial Reporting standard for Smaller Entities.

Signed on behalf of the Board of Directors

  
 \_\_\_\_\_  
 Marc Fox

Director

Dated: 6th December 1999

The notes on pages 6 to 7 form part of these financial statements

# DALMATIAN SONGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 1999

### 1. ACCOUNTING POLICIES

#### 1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

This represents the total amount earned by the company in respect of royalties and advances excluding value added tax, which are accounted for on the basis of royalties and advances earned.

### 2. TURNOVER

The turnover and pre-tax Profit are wholly attributable to the company's main activity.

### 3. INTEREST RECEIVABLE

	<u>1999</u>
	£
Bank interest	127

### 4. TAXATION

	<u>1999</u>	<u>1998</u>
	£	£
4.1 The tax charge on the Profit on ordinary activities for the year was as follows:		
U.K Corporation tax at 21% (1998 - 24%)	203	-
4.2 The company is a close company within the terms of section 414 of the Taxes Act 1988.		

### 5. DEBTORS

	<u>1999</u>
	£
Trade debtors	228



DALMATIAN SONGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR  
THE PERIOD ENDED 28 FEBRUARY 1999 - continued

6.	<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<u>1999</u> £
	Corporation tax	203
	Accruals	1,500
		<u>1,703</u>

7. **SHARE CAPITAL**

	<u>Authorised</u>	<u>Allotted, Issued and fully paid</u>
	<u>1999</u> £	<u>1999</u> £
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>

8. **RECONCILIATION OF SHAREHOLDERS FUNDS**

	<u>1999</u> £
Profit for the period after taxation	264
Opening Shareholders Funds	<u>2</u>
Closing Shareholders Funds	<u>266</u>

9. **RELATED PARTY TRANSACTIONS**

The company is controlled by Mark Fox and William Stonebridge (the directors of the company).  
During the year the company had transactions with the directors totalling £40,000 that relate to fees charged.